

FUND FOLIO

Indian Mutual Fund Tracker

INR238b

Equity inflows ebb in
May'26 (down 44.6% MoM)

INR81.6t

MF industry's AUM
down 0.4% MoM

Amount garnered
through SIPs

INR309.5b

SUMMARY: Net equity inflows ebb in May'26 to a 12-month low

Key observations

- The Nifty consolidated (down 1.9% MoM) in May'26 after rebounding smartly in Apr'26 with a 7.5% MoM gain. Notably, the index remained volatile and hovered around 1,220 points before closing 450 points lower. Notably, the Nifty Midcap 100 and Nifty Smallcap 100 outperformed the Nifty 50 and were up 3.2% and 0.7%, respectively. FIIs recorded outflows for the third consecutive month in May'26 at USD4.9b. In contrast, DII inflows remained strong at USD8.7b.
- Total AUM of the MF industry dipped marginally by 0.4% MoM to INR81.6t in May'26, primarily led by a MoM decrease in AUM of liquid (-INR506b), income (-INR376b), other ETFs (-INR48b), and gilt (-INR18b) funds. Conversely, AUM of equity increased INR407b, arbitrage funds rose INR84b, and gold ETF funds grew INR65b MoM.
- Equity AUM of domestic MFs (including ELSS and index funds) rose 1% MoM to INR39.5t in May'26 despite bleak market sentiments. Redemptions declined 4.9% MoM to INR425b. However, an even higher fall in equity scheme sales (-24.4% MoM to INR664b) led to a decline in net inflows (to a 12-month low) to reach INR238b in May'26 from INR431b in Apr'26.
- Investors continued to park their money in mutual funds. Inflows and contributions in systematic investment plans (SIPs) stood at INR309.5b in May'26 (down 0.5% MoM and up 16% YoY).

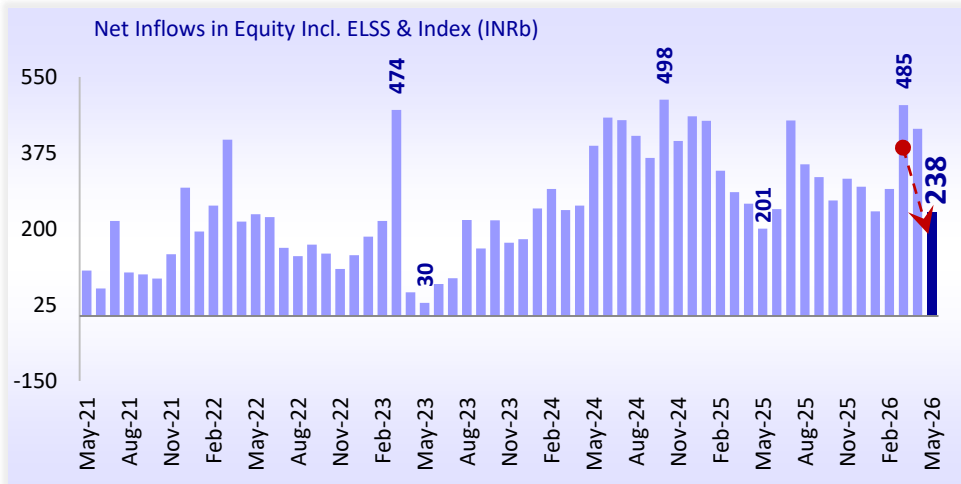
A few interesting facts

- The month witnessed **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Capital Goods, Healthcare, Automobiles, E-Commerce, NBFC – Non-Lending, and Cement increased, while those of Oil & Gas, PSU Banks, Technology, Consumer, Metals, Retail, and Real Estate moderated.
- **Capital Goods' weight climbed for the second consecutive month to a 23-month high** in May'26 to 8.1% (+30bp MoM; +60bp YoY).
- **Healthcare saw a rise in weight** for May'26 to 7.8% (+30bp MoM; +50bp YoY).
- **Oil & Gas' weight slipped to a new low** in May'26 to 5.2% (-20bp MoM; -100bp YoY).
- **PSU Banks' weight declined to an eight-month low** in May'26 to 3.4% (-20bp MoM; +60bp YoY).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC – Non-Lending (16 funds over-owned), Healthcare (14 funds over-owned), Consumer Durables (11 funds over-owned), Chemicals (9 funds over-owned), and Capital Goods (8 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Consumer (15 funds under-owned), PSU Banks (14 funds under-owned), and Utilities (12 funds under-owned).
- **In terms of value change MoM, divergent interests visible within sectors:** The top 10 stocks that witnessed the maximum rise in value were ICICI Bank, Adani Enterprises, Gujarat Gas, Samvardhana Motherson, Eternal, Lenskart Solutions, Solar Industries, Axis Bank, JSW Energy, and Adani Energy Solutions. Conversely, the stocks that witnessed the maximum MoM decline in value were SBI, Reliance Industries, ITC, Bharti Airtel, Infosys, TCS, HDFC Bank, ONGC, Torrent Power, and Power Grid.

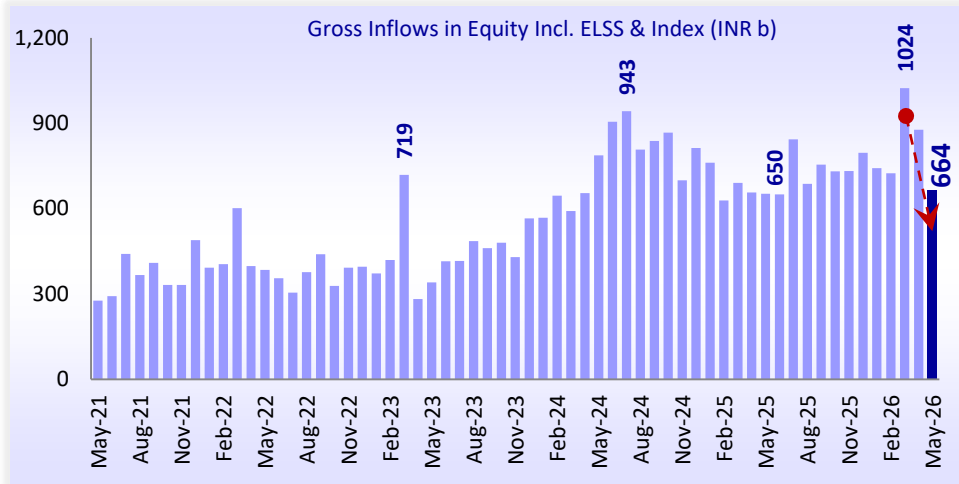
Key trends: Gross inflows subside in May'26 after attaining an all-time high level in Mar'26

Key charts

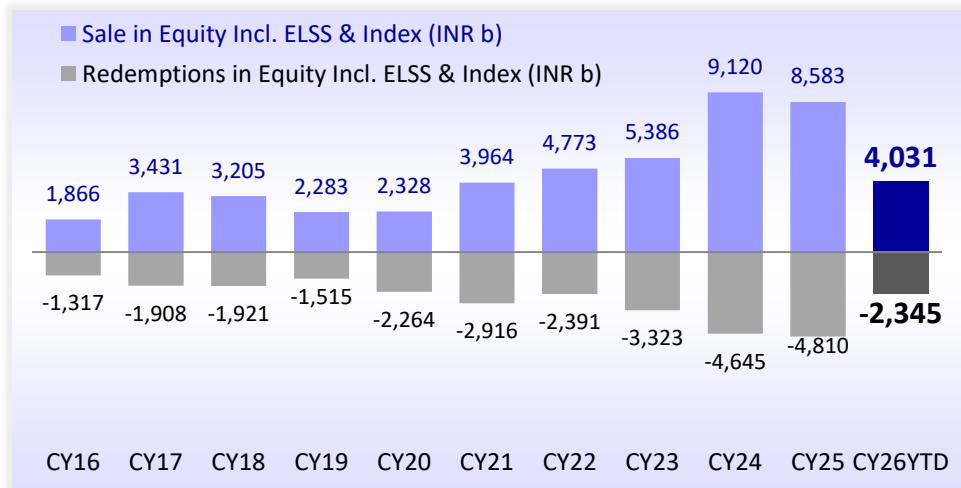
Net equity inflows continue to moderate for the second consecutive month in May'26, to a 12-month low



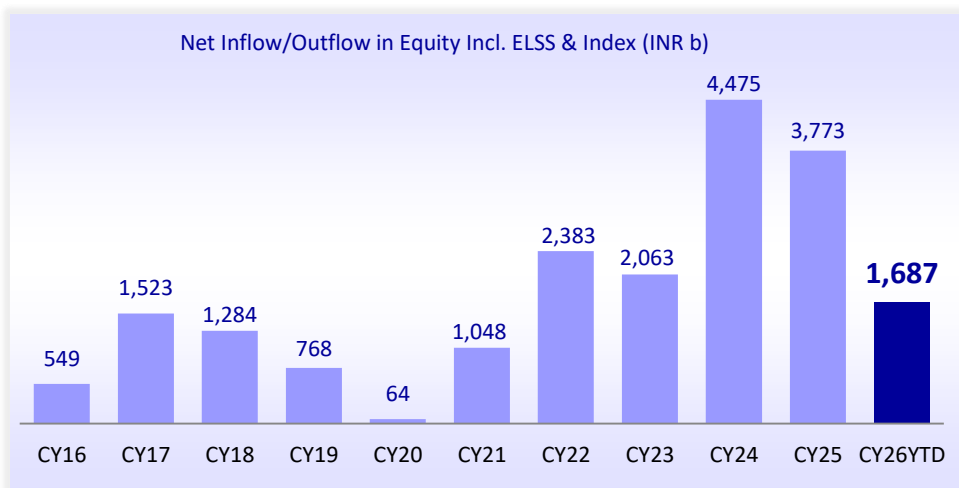
Gross equity inflows subside in May'26 after attaining an all-time high level in Mar'26



Annual trends in sales and redemptions of MFs (equity)



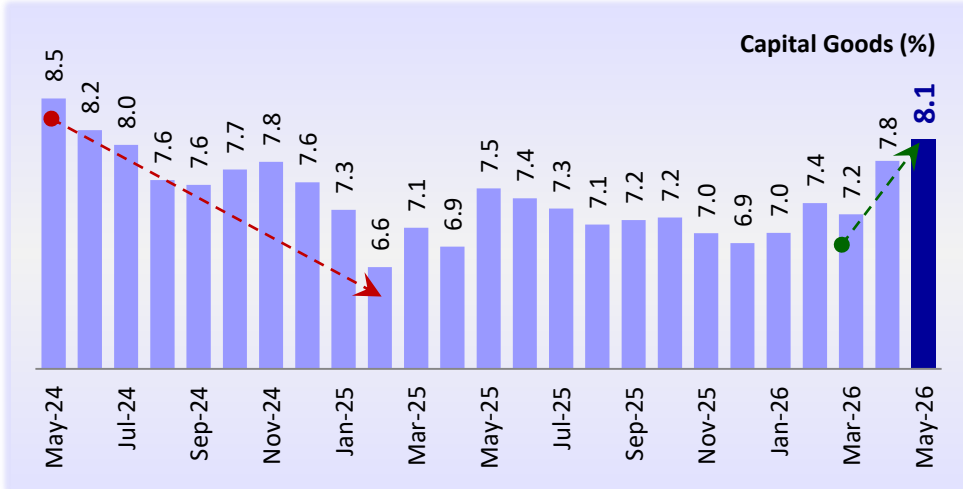
Annual trends in net inflows of MFs (equity)



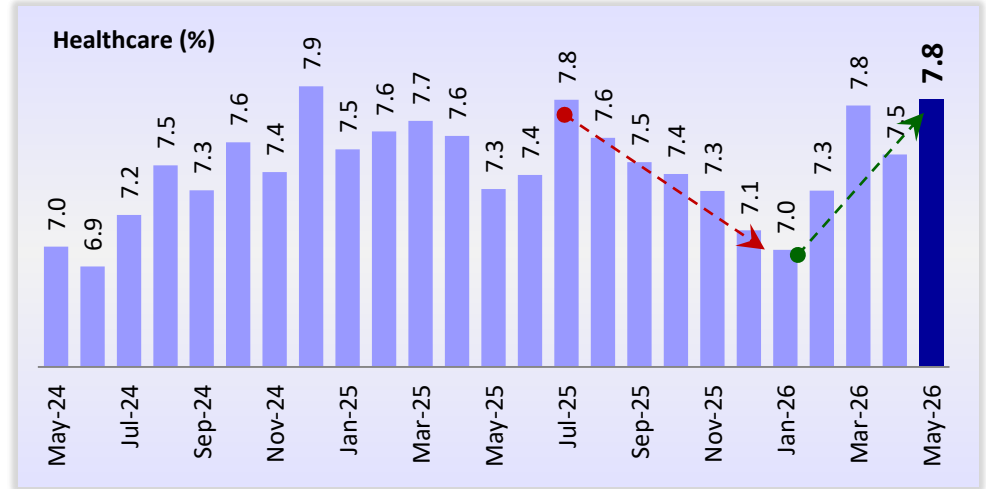
Weight allocation: Capital Goods and Healthcare gain, while Oil & Gas and PSU Banks slip

Key charts

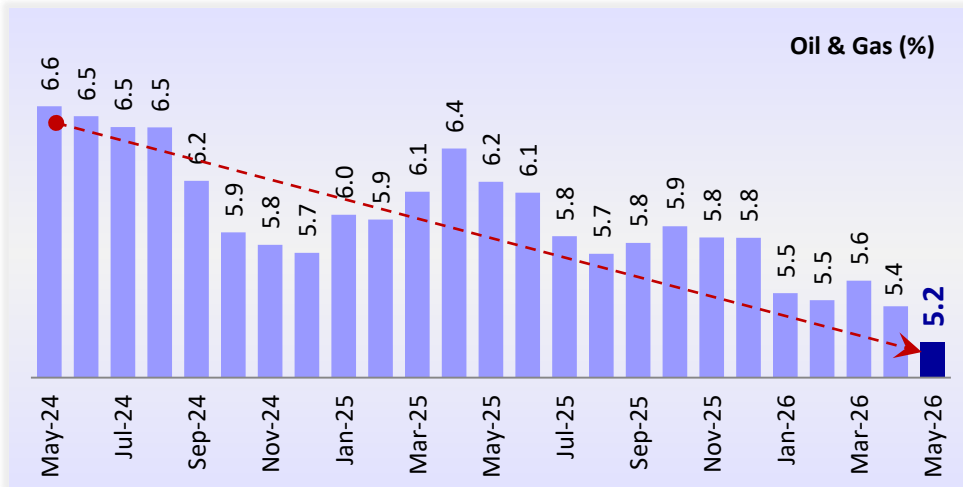
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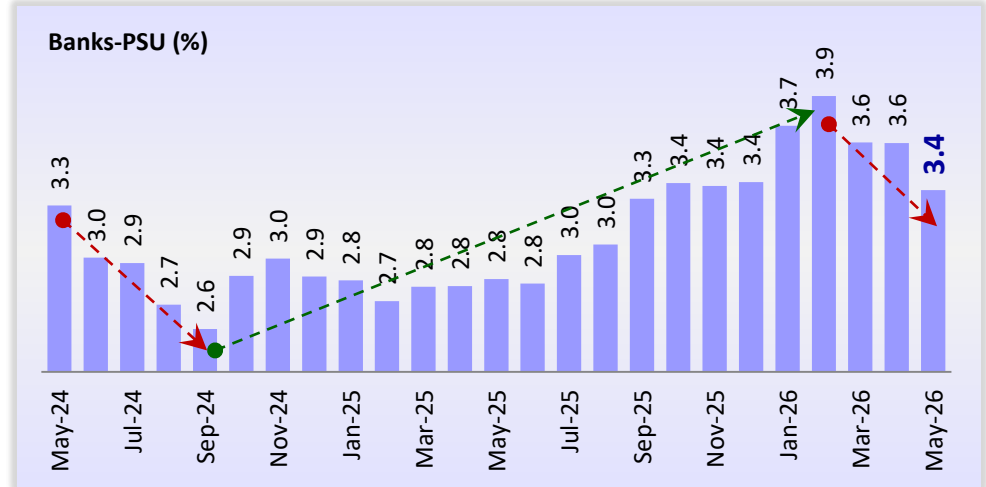
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- **AUM:** Down 0.4% MoM to INR81.6t in May'26; equity inflows continue to moderate
- **Top 21 funds:** Value of equity MFs rises 1.1% MoM and 13.7% YoY
- **Sector-wise weightage:** MoM increase visible in Capital Goods, Healthcare, and Autos
- **Sectoral allocation of funds:** NBFC–Non-Lending, Healthcare, Cons. Durables over-owned
- **Nifty-50 snapshot:** MFs net buyers in 64% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 59% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 56% of the stocks
- **Top schemes and NAV change:** 14 of the top 25 schemes end higher MoM
- **Value surprise:** Divergent interests visible within sectors
- **Funds snapshot: Overview**

➤ Aditya Birla Sun Life	➤ Kotak Mahindra
➤ Axis	➤ Mirae Asset
➤ Bandhan	➤ Motilal Oswal
➤ Canara Robeco	➤ Nippon India
➤ DSP	➤ PPFAS
➤ Edelweiss	➤ Quant
➤ Franklin Templeton	➤ SBI
➤ HDFC	➤ Sundaram
➤ HSBC	➤ Tata
➤ ICICI Prudential	➤ UTI
➤ Invesco	

About the product

Fund Folio is a handbook on the holdings of the top 21 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

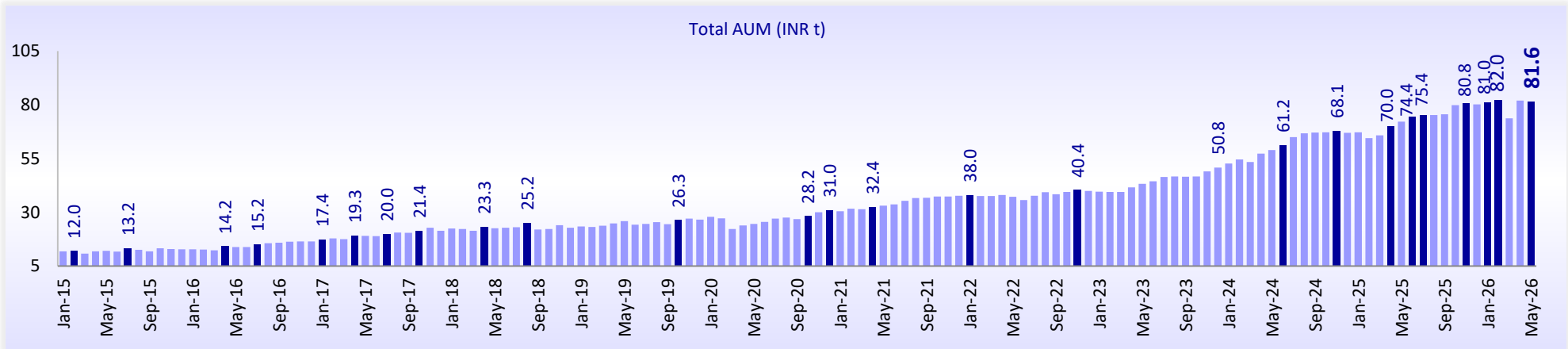
- This report covers only the top 21 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

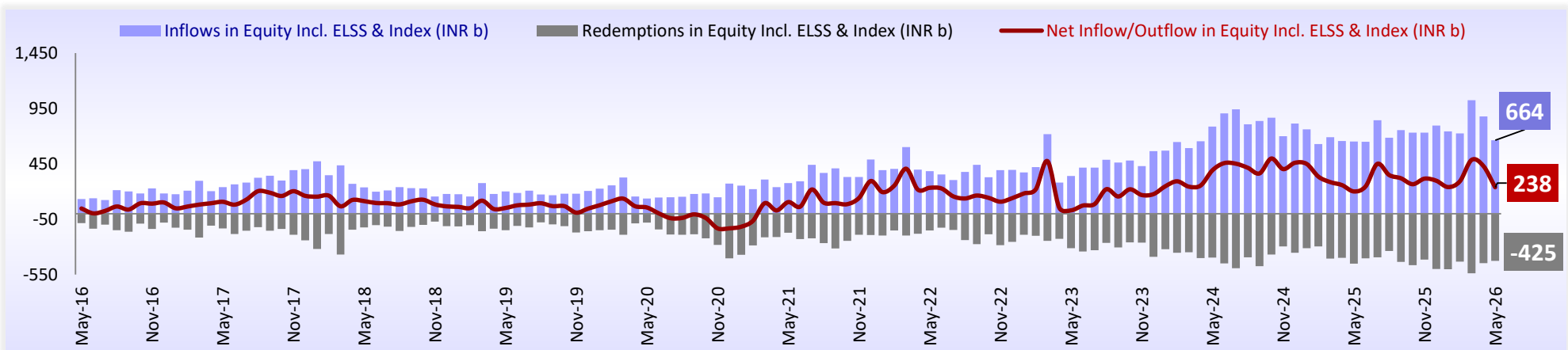
AUM: Down 0.4% MoM to INR81.6t in May'26; equity inflows continue to moderate

- Total AUM of the MF industry dipped marginally by 0.4% MoM to INR81.6t in May'26, primarily led by a MoM decrease in AUM of liquid (-INR506b), income (-INR376b), other ETFs (-INR48b), and gilt (-INR18b) funds. Conversely, AUM of equity increased INR407b, arbitrage funds rose INR84b, and gold ETF funds grew INR65b MoM.
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Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



Top 21 funds: Value of equity MFs rises 1.1% MoM and 13.7% YoY

- The total equity value of the top 21 AMCs was up 1.1% MoM (+13.7% YoY) in May'26 vs. a 1.9% MoM decline (-4.9% YoY) for the Nifty-50.
- Among the Top 10 funds, the highest MoM increase was seen in Kotak Mahindra Mutual Fund (+1.6%), Nippon India Mutual Fund (+1.3%), Axis Mutual Fund (+1.2%), Aditya Birla Sun Life Mutual Fund (+1.1%), and DSP Mutual Fund (+0.8%).

Trends in Top 21 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash Holding (%)
	May-26	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	(INRb)	(%)	
SBI Mutual Fund	8,712	4.3	-1.5	-0.3	1.2	4.6	2.0	0.3	-2.1	0.6	-9.4	9.6	0.7	727	9.1	6.2
ICICI Prudential Mutual Fund	7,020	3.8	-0.1	0.8	3.0	4.1	3.6	1.6	-0.7	0.1	-7.1	8.3	0.8	1119	19.0	4.4
HDFC Mutual Fund	5,794	4.2	-0.5	-0.1	2.9	5.1	1.8	0.5	-1.7	3.0	-10.2	10.6	0.5	786	15.7	5.8
Nippon India Mutual Fund	4,890	4.1	-1.2	-0.7	2.6	4.3	1.4	0.5	-1.8	2.0	-9.0	13.2	1.3	694	16.5	1.6
Kotak Mahindra Mutual Fund	3,453	5.8	-1.0	-1.1	3.2	4.7	0.9	1.4	-3.1	1.0	-10.9	12.6	1.6	432	14.3	2.6
UTI Mutual Fund	2,916	3.8	-2.0	-0.2	1.9	4.9	2.0	0.3	-2.9	0.1	-9.3	9.8	-0.4	192	7.0	3.3
Axis Mutual Fund	1,961	6.0	-2.0	-1.3	1.1	4.5	0.1	-1.9	-5.7	1.2	-12.1	12.7	1.2	34	1.7	6.9
Aditya Birla Sun Life Mutual Fund	1,896	4.4	-2.2	-0.2	1.3	5.1	1.4	-0.2	-2.3	-0.2	-10.9	11.2	1.1	129	7.3	2.1
Mirae Asset Mutual Fund	1,811	3.4	-1.3	-0.4	1.7	4.5	1.9	0.2	-2.8	1.2	-10.8	11.6	0.6	145	8.7	1.2
DSP Mutual Fund	1,345	5.1	-0.9	-1.1	2.5	4.5	2.4	0.8	-2.0	1.2	-9.7	7.5	0.8	129	10.6	7.6
Motilal Oswal Mutual Fund	1,169	13.3	0.9	8.4	-0.9	6.2	2.5	-5.3	-2.0	2.9	-6.3	16.7	1.7	344	41.7	4.5
PPFAS Mutual Fund	1,140	8.9	-0.7	0.4	4.0	5.6	4.3	4.4	1.2	3.3	-4.5	12.6	1.4	370	48.1	17.7
Tata Mutual Fund	1,131	5.2	-1.3	-0.4	2.0	4.4	1.7	0.0	-3.4	-1.8	-9.3	9.3	1.7	75	7.1	4.7
Canara Robeco Mutual Fund	1,013	5.1	-1.1	-0.5	1.0	4.0	1.0	-0.7	-3.2	0.8	-10.3	10.6	-0.1	52	5.4	3.8
Invesco Mutual Fund	996	8.9	-1.3	0.9	7.8	3.7	1.5	2.6	-2.0	-2.5	-11.1	16.4	3.3	224	29.0	2.0
Franklin Templeton Mutual Fund	986	5.0	-1.3	-0.1	0.7	4.4	1.0	-0.6	-2.5	-0.3	-10.6	9.5	0.5	41	4.4	5.0
Bandhan Mutual Fund	970	5.0	1.6	-0.3	5.3	6.0	2.8	3.2	-1.3	1.1	-7.9	15.4	3.8	270	38.6	6.5
HSBC Mutual Fund	857	5.3	-1.7	-2.2	1.6	3.3	0.4	0.1	-3.9	1.2	-9.9	16.0	2.1	85	11.0	2.0
Quant Mutual Fund	823	6.4	-4.5	-5.0	1.3	1.9	-3.9	1.2	-10.8	1.2	-5.9	15.2	5.3	-1	-0.1	13.9
Edelweiss Mutual Fund	690	5.7	-0.4	0.7	4.1	6.4	1.3	-0.3	-2.2	1.0	-10.2	12.8	4.2	132	23.7	3.1
Sundaram Mutual Fund	571	4.8	-0.7	0.8	1.8	3.3	1.7	0.4	-2.3	0.9	-10.5	11.0	1.7	62	12.1	3.8
Total of above	50,143	4.8	-1.1	-0.2	2.2	4.6	1.8	0.5	-2.3	1.0	-9.3	11.0	1.1	6,042	13.7	5.2
Nifty	23,548	3.1	-2.9	-1.4	0.8	4.5	1.9	-0.3	-3.1	-0.6	-11.3	7.5	-1.9		-4.9	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash

Top 21 funds: The value of equity exposures in MFs

Top 21 MFs by equity value, excluding various categories

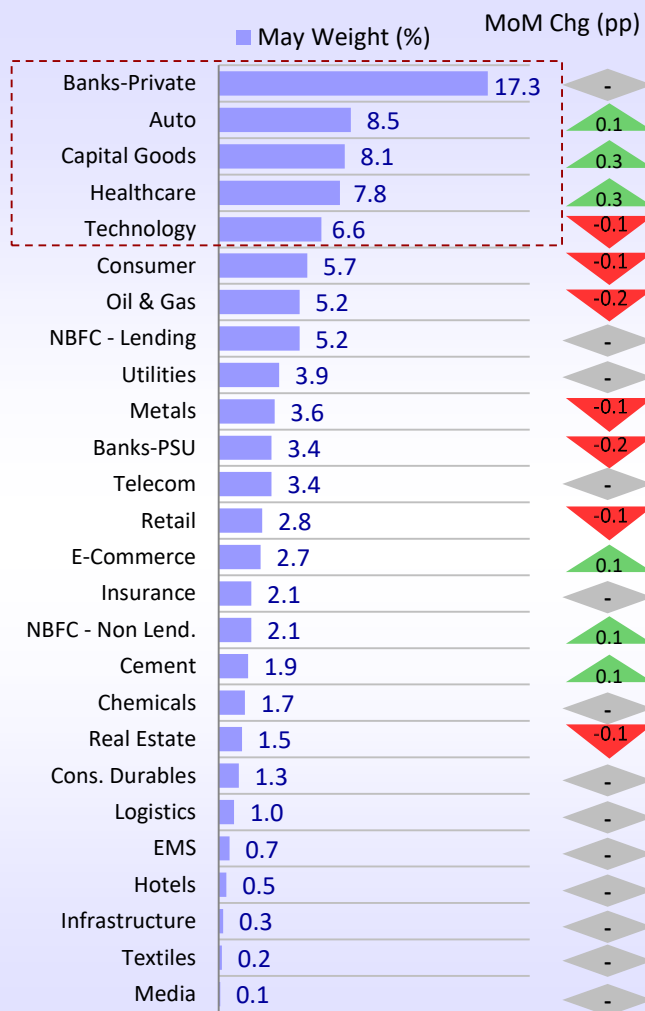
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	Apr-26	May-26	% Chg MoM	Apr-26	May-26	% Chg MoM	Apr-26	May-26	% Chg MoM
SBI Mutual Fund	8,655	8,712	0.7	8,351	8,388	0.4	4,787	4,888	2.1
ICICI Prudential Mutual Fund	6,964	7,020	0.8	6,748	6,790	0.6	5,429	5,468	0.7
HDFC Mutual Fund	5,764	5,794	0.5	5,602	5,621	0.3	5,073	5,096	0.5
Nippon India Mutual Fund	4,829	4,890	1.3	4,715	4,775	1.3	3,169	3,236	2.1
Kotak Mahindra Mutual Fund	3,398	3,453	1.6	2,916	2,927	0.4	2,735	2,748	0.5
UTI Mutual Fund	2,929	2,916	-0.4	2,857	2,839	-0.6	1,107	1,107	0.0
Axis Mutual Fund	1,938	1,961	1.2	1,872	1,895	1.2	1,795	1,817	1.2
Aditya Birla Sun Life Mutual Fund	1,876	1,896	1.1	1,703	1,713	0.6	1,597	1,607	0.6
Mirae Asset Mutual Fund	1,800	1,811	0.6	1,773	1,782	0.5	1,643	1,651	0.5
DSP Mutual Fund	1,334	1,345	0.8	1,290	1,303	1.0	1,175	1,186	0.9
Motilal Oswal Mutual Fund	1,150	1,169	1.7	1,133	1,151	1.6	877	890	1.4
PPFAS Mutual Fund	1,124	1,140	1.4	1,109	1,123	1.3	1,109	1,123	1.3
Tata Mutual Fund	1,112	1,131	1.7	970	982	1.2	906	916	1.1
Canara Robeco Mutual Fund	1,014	1,013	-0.1	1,014	1,013	-0.1	1,014	1,013	-0.1
Invesco Mutual Fund	964	996	3.3	785	805	2.5	784	804	2.5
Franklin Templeton Mutual Fund	982	986	0.5	973	977	0.4	966	970	0.4
Bandhan Mutual Fund	934	970	3.8	879	912	3.7	823	855	3.9
HSBC Mutual Fund	839	857	2.1	821	838	2.1	815	832	2.1
Quant Mutual Fund	781	823	5.3	779	819	5.2	779	819	5.2
Edelweiss Mutual Fund	662	690	4.2	565	585	3.5	526	544	3.5
Sundaram Mutual Fund	562	571	1.7	559	568	1.6	557	566	1.6
Total of above	49,610	50,143	1.1	47,414	47,805	0.8	37,669	38,138	1.2

Note: Total equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

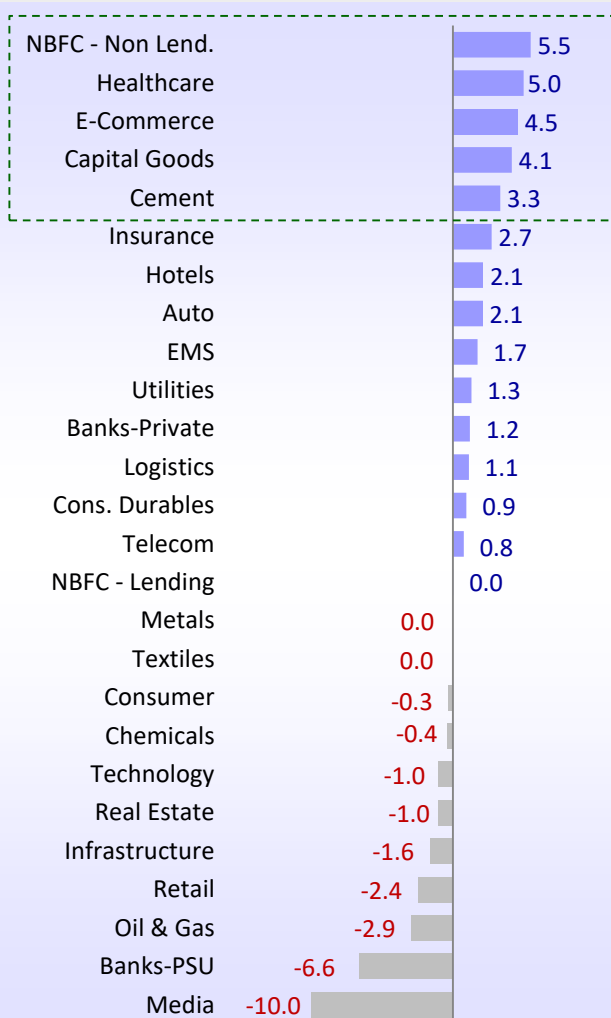
Sector-wise weightage: MoM increase visible in Capital Goods, Healthcare, and Autos

- In May'26, MFs showed interest in Capital Goods, Healthcare, Automobiles, E-Commerce, NBFC – Non-Lending, and Cement, leading to a MoM rise in their weights. Conversely, Oil & Gas, PSU Banks, Technology, Consumer, Metals, Retail, and Real Estate saw a MoM moderation in weights.
- Private Banks sector (17.3%) was the top holding for MFs in May'26, followed by Automobiles (8.5%), Capital Goods (8.1%), and Healthcare (7.8%).

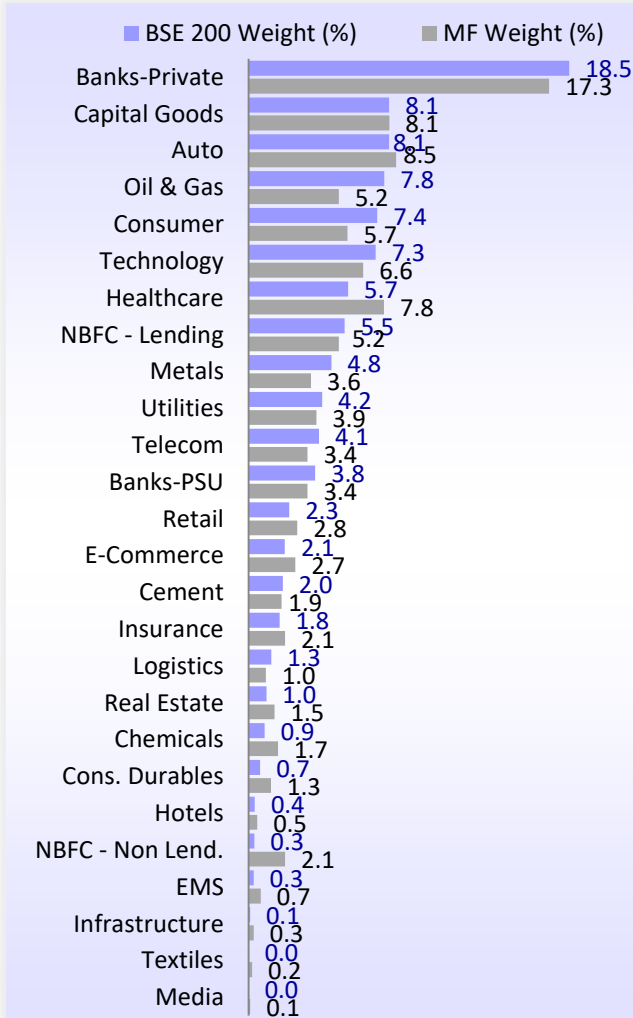
Sector allocation (%): Capital Goods, Healthcare, and Automobiles witnessed the maximum MoM increase



Changes in sector value MoM (%): NBFC–Non Lend. and Healthcare, saw the maximum increase in value



BSE-200 weightage (%): MFs underweight on Oil & Gas and Consumer but overweight on Healthcare



Sectoral allocation of funds: NBFC–Non Lending, Healthcare, and Consumer Durables over-owned

- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC – Non Lending (16 funds over-owned), Healthcare (14 funds over-owned), Consumer Durables (11 funds over-owned), Chemicals (9 funds over-owned), and Capital Goods (8 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Consumer (15 funds under-owned), PSU Banks (14 funds under-owned), and Utilities (12 funds under-owned).

Sector-wise allocation of funds vs. BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life																				
		Axis	Bandhan	Canara Robeco	DSP	Edelweiss	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI	
Auto	8.1	8.1	10.0	4.9	8.3	10.4	8.8	7.0	11.2	5.5	10.0	6.0	8.6	8.7	8.2	7.3	8.3	5.1	7.6	6.5	5.5	8.2
Banks-Private	18.5	16.5	14.6	14.9	14.6	19.3	12.8	17.4	19.8	11.5	18.6	16.5	13.0	17.4	5.2	15.8	26.7	8.3	19.4	14.4	13.8	21.8
Banks-PSU	3.8	4.3	2.4	2.6	2.7	2.4	3.4	2.7	4.4	2.8	2.3	2.5	5.6	2.7	1.1	3.7	0.1	0.0	4.3	2.3	2.4	3.7
Insurance	1.8	2.6	0.7	3.1	1.2	4.1	1.4	1.7	3.0	0.1	3.2	2.2	1.4	2.7	0.4	2.0	0.0	2.2	1.7	1.1	2.1	1.4
NBFC - Lending	5.5	6.1	6.4	8.4	5.8	5.0	6.7	3.5	3.3	5.7	3.7	5.6	7.3	3.9	9.4	4.6	6.5	5.0	5.5	7.1	4.6	5.4
NBFC - Non Lend.	0.3	1.7	2.7	1.9	3.7	2.3	5.9	0.9	0.9	8.6	1.4	5.0	3.1	2.7	9.5	2.1	0.3	3.7	0.8	4.2	3.8	0.9
Capital Goods	8.1	6.3	12.1	8.1	10.0	5.9	9.9	8.6	7.2	15.5	7.1	8.1	10.2	4.8	17.5	10.4	0.3	3.7	7.3	10.4	7.8	5.9
Cement	2.0	2.0	1.9	1.5	2.2	1.4	1.5	2.6	1.2	0.9	2.5	2.2	3.2	1.8	0.4	1.3	0.1	0.1	2.2	2.0	2.6	1.7
Chemicals	0.9	1.8	2.8	2.7	1.6	3.9	2.2	2.2	1.1	2.0	1.7	1.2	3.0	2.1	1.7	1.5		1.6	1.1	1.7	3.1	0.7
Consumer	7.4	6.4	4.9	5.1	6.3	5.0	5.5	4.8	4.5	6.4	6.8	2.1	4.1	5.2	1.5	6.5	8.9	2.5	7.0	4.7	6.0	6.5
Cons. Durables	0.7	1.8	1.6	1.2	1.9	2.1	2.5	1.8	1.2	3.8	0.9	2.6	2.1	1.7	3.4	1.7	0.0	0.8	0.4	1.6	1.1	1.1
E-Commerce	2.1	3.1	3.0	2.9	4.2	1.0	1.4	2.9	2.3	2.6	2.5	4.9	3.3	4.5	7.5	2.9	0.1	0.2	2.0	3.8	2.6	2.8
EMS	0.3	0.5	0.9	0.4	1.1	0.7	0.6	2.5	0.7	1.4	0.2	2.3	0.7	0.5	2.8	1.1		0.5	0.2	1.2	0.8	0.4
Healthcare	5.7	6.6	10.3	9.0	7.5	10.2	8.5	7.2	10.2	7.3	6.3	12.6	8.1	10.3	5.5	8.7	5.9	11.7	6.0	6.4	6.9	6.1
Hotels	0.4	0.2	1.1	0.3	2.7	0.0	0.5	0.7	0.5	0.6	0.4	0.4	0.1	0.3	0.2	1.0	0.0	1.3	0.2	0.5	0.4	0.2
Infrastructure	0.1	0.3	0.2	0.4	0.0	0.2	0.1	0.1	0.3	0.2	0.4	0.4	0.4	0.0	0.1	0.3	0.0	3.0	0.2	0.0	0.3	0.2
Logistics	1.3	1.7	0.5	1.2	0.5	0.4	0.5	0.8	1.1	0.5	1.1	1.2	0.5	2.5	0.4	0.9	0.0	0.8	1.0	1.6	1.7	1.2
Media			0.0	0.1	0.1	0.0	0.0		0.2		0.1		0.3	0.0	0.0	0.2		1.1	0.0	0.2	0.2	0.1
Metals	4.8	5.2	2.2	4.5	1.4	3.6	5.6	3.5	3.0	5.8	3.0	2.3	3.8	2.9	2.9	3.1	7.8	4.2	4.1	2.9	4.6	3.8
Oil & Gas	7.8	4.6	3.2	4.6	2.6	5.0	3.5	4.6	4.7	3.3	6.4	2.3	4.2	5.4	1.4	4.6	2.0	7.9	7.4	4.6	3.9	6.6
Real Estate	1.0	1.6	1.5	3.3	1.5	1.4	1.7	2.7	1.3	1.5	2.0	3.9	0.9	1.9	1.4	0.6	6.0	1.7	1.0	2.1	2.1	0.9
Retail	2.3	2.9	3.2	3.5	4.0	1.4	2.6	3.2	2.4	2.7	3.0	3.2	1.8	2.5	5.2	3.4	0.1	1.5	2.9	3.2	1.5	3.1
Technology	7.3	7.5	5.6	5.7	7.0	6.2	5.2	8.5	6.9	4.7	7.1	4.7	4.7	6.1	8.0	5.7	12.1	2.9	6.0	8.2	10.2	8.2
Telecom	4.1	3.1	3.1	2.4	3.1	3.7	4.1	3.5	3.3	1.1	3.2	1.8	3.9	4.4	1.9	2.1	3.8	5.3	4.0	3.8	4.4	4.5
Textiles		0.2	0.0	0.9		0.3	0.1		0.3	0.9	0.0	0.0	0.1	0.1	0.0	0.1	0.0	1.9	0.1	0.1	0.1	0.0
Utilities	4.2	3.0	2.4	2.4	2.7	1.5	3.6	4.0	2.4	2.3	3.5	1.5	3.4	2.6	2.2	5.9	9.5	16.2	5.2	2.5	4.3	2.7
Others	1.5	2.1	2.6	3.9	3.1	2.7	1.5	2.7	2.6	2.6	2.9	4.5	2.2	2.1	2.1	2.5	1.4	6.9	2.2	2.8	3.1	2.0

Note: The green box indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vs. its BSE 200 weightage

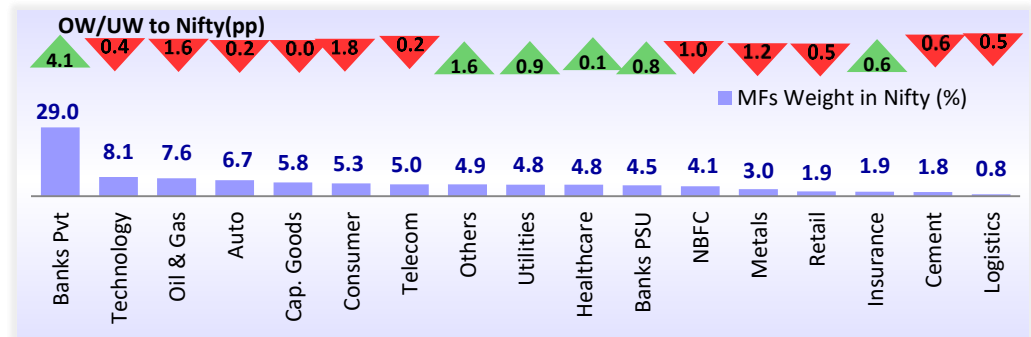
Nifty-50 snapshot: MFs net buyers in 64% of the stocks

- The highest MoM net buying in May'26 was seen in Adani Enterp. (+16.5%), Tata Consumer (+11.2%), HDFC Life (+11%), and Dr Reddy's (6.5%).

Company	Value May-26 (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Adani Enterp.	146.5	42.1	49.9	16.5	1	1
Tata Consumer	109.9	14.5	93.3	11.2	0	0
HDFC Life Insur.	216.8	12.5	364.4	11.0	1	1
Dr Reddy's Labs	140.5	4.9	107.8	6.5	0	1
Max Healthcare	163.7	2.4	169.7	5.4	1	2
Shriram Finance	286.6	5.7	302.6	4.6	1	4
Apollo Hospitals	193.6	11.8	23.7	4.4	0	3
JSW Steel	168.6	5.5	132.0	4.4	0	0
Reliance Inds	1729.9	-4.0	1,309.4	4.0	16	19
ICICI Bank	2589.8	3.2	2,061.4	3.8	20	20
UltraTech Cem.	326.2	2.7	28.4	3.7	0	4
Eternal	717.6	5.1	2,863.5	3.6	6	15
Interglobe Aviation	423.8	5.5	96.2	2.9	1	6
Power Grid Corpn	362.4	-6.2	1,247.6	2.8	1	2
Cipla	221.8	9.8	158.3	2.7	0	2
HDFC Bank	2797.0	-1.0	3,756.5	2.6	19	19
O N G C	253.4	-9.1	954.8	2.6	0	0
Tech Mahindra	272.1	3.2	183.4	2.5	0	3
Trent	214.9	4.0	50.9	2.1	0	2
Hind. Unilever	337.5	-2.8	156.8	1.7	0	2
Tata Motors PV	136.5	17.2	346.4	1.6	0	0
Maruti Suzuki	612.3	-0.1	46.6	1.3	2	6
Sun Pharma.Inds.	532.4	0.7	295.9	1.2	1	7
Bajaj Finserv	238.9	3.2	133.9	1.1	0	1
Bajaj Finance	481.5	-2.0	530.4	1.1	3	6
Titan Company	292.5	-6.2	71.8	0.9	0	2
Coal India	262.0	-4.1	572.1	0.8	1	1
Axis Bank	1292.6	2.3	1,004.6	0.8	11	18
HCL Technologies	312.2	-0.5	263.7	0.8	1	3
M & M	628.6	-1.1	206.5	0.6	4	13

Company	Value May-26 (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
TCS	465.0	-8.2	205.9	0.6	1	7
St Bk of India	1175.1	-9.4	1,218.5	0.3	10	18
Bharat Electron	414.3	-4.8	1,008.5	0.0	1	5
NTPC	635.4	-3.2	1,642.4	-0.1	2	10
Kotak Mah. Bank	893.5	-0.2	2,325.4	-0.5	5	13
ITC	583.9	-9.4	2,035.1	-0.6	1	8
Tata Steel	367.5	-2.1	1,765.9	-0.6	0	3
Bharti Airtel	1294.9	-3.6	707.9	-0.6	13	20
Larsen & Toubro	1095.2	0.8	268.7	-0.7	8	19
Eicher Motors	189.6	-0.1	26.4	-1.0	0	0
SBI Life Insuran	283.2	-0.6	154.8	-1.2	0	3
Adani Ports	202.9	7.5	112.4	-1.3	0	1
Infosys	1005.6	-4.2	866.3	-2.4	10	14
Nestle India	94.9	-5.4	66.8	-3.0	0	0
Hindalco Inds.	248.7	5.3	220.8	-3.0	0	2
Asian Paints	268.5	5.9	100.5	-3.1	0	2
Grasim Inds	132.9	8.2	42.6	-3.2	0	0
Bajaj Auto	181.6	0.0	17.4	-4.5	0	0
Jio Financial	75.8	-9.3	317.3	-6.5	0	0
Wipro	52.4	-28.9	256.7	-30.1	0	0

MFs' weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 59% of the stocks

- The highest MoM net buying in May'26 was observed in Lenskart Solutions, JSW Energy, Billionbrains, Yes Bank, and Premier Energies.

Top 30 stocks by change in shares

Company	Value May-26 (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Lenskart Solut.	86.7	59.4	165.4	57.0	1.0	2
JSW Energy	73.9	59.4	124.1	50.3	0.9	6
Billionbrains	86.2	21.5	466.4	41.3	1.0	-14
Yes Bank	38.3	57.1	1,653.2	35.3	0.5	16
Premier Energies	56.4	36.6	53.2	31.0	0.7	5
Suzlon Energy	44.5	18.5	780.5	15.6	0.5	3
360 ONE	49.8	23.1	45.1	15.3	0.6	7
Info Edg.(India)	115.6	17.7	116.2	15.1	1.4	3
Rail Vikas	0.8	-7.0	3.3	12.8	0.0	-18
Havells India	53.0	4.2	45.0	9.8	0.6	-5
H P C L	137.1	14.0	348.1	8.4	1.6	5
One 97	114.1	10.3	102.0	8.1	1.4	2
Bharat Dynamics	24.0	-5.7	19.9	6.8	0.3	-12
Jubilant Food.	87.8	-5.0	205.3	6.3	1.1	-10
Tata Elxsi	2.2	10.3	0.5	6.3	0.0	4
Indus Towers	163.7	14.0	370.4	5.8	2.0	8
Ashok Leyland	77.3	1.2	497.3	5.5	0.9	-4
Swiggy	153.1	0.4	593.6	5.2	1.8	-5
SRF	99.6	13.2	36.7	5.0	1.2	8
NMDC	52.6	1.8	597.5	4.6	0.6	-3
PB Fintech.	202.9	6.6	119.2	4.4	2.4	2
Coromandel Inter	67.5	-7.8	38.5	4.2	0.8	-11
IDFC First Bank	67.1	6.4	940.1	3.9	0.8	3
SBI Cards	63.5	0.0	101.8	3.2	0.8	-3
Glenmark Pharma.	100.1	-2.7	44.0	2.9	1.2	-5
Godrej Propert.	28.1	-1.2	16.0	2.9	0.3	-4
KPIT Technologi.	24.8	4.6	32.1	2.8	0.3	2
Astral	32.7	6.1	20.7	2.8	0.4	4
Adani Total Gas	1.2	25.1	1.6	2.7	0.0	22
Motil.Oswal.Fin.	24.1	12.7	27.4	2.5	0.3	10

Bottom 30 stocks by change in shares

Company	Value May-26 (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Natl. Aluminium	38.9	-14.1	91.8	-19.2	0.5	6
Patanjali Foods	11.6	-15.4	25.3	-14.8	0.1	-1
Oracle Fin.Serv.	42.0	-10.3	4.2	-12.4	0.5	3
S A I L	70.9	-2.2	346.8	-11.7	0.8	11
GE Vernova T&D	179.8	4.1	34.9	-9.7	2.2	15
Multi Comm. Exc.	206.3	-10.0	69.8	-9.5	2.5	-1
Hitachi Energy	45.0	4.0	1.2	-9.2	0.5	15
Polycab India	62.4	6.5	6.6	-8.9	0.7	17
Vodafone Idea	73.6	25.4	5,262.2	-8.4	0.9	37
Lupin	151.5	-9.7	66.8	-8.2	1.8	-1
Cochin Shipyard	7.8	-21.9	5.3	-7.8	0.1	-15
Indian Renewable	0.6	-7.9	4.3	-6.6	0.0	-1
Marico	73.9	0.2	89.9	-5.5	0.9	6
B H E L	162.7	12.2	390.3	-5.1	2.0	18
BSE	197.0	8.7	47.5	-4.6	2.4	14
Exide Inds.	25.9	2.8	67.1	-4.1	0.3	7
Oil India	67.1	-6.7	140.9	-3.9	0.8	-3
Coforge	177.3	14.4	124.7	-3.8	2.1	19
Laurus Labs	69.4	19.8	51.0	-3.2	0.8	24
Dabur India	52.8	-2.7	119.0	-3.1	0.6	0
Federal Bank	239.9	-2.4	830.1	-3.0	2.9	1
Indian Bank	120.3	-4.8	144.4	-2.6	1.4	-2
Aurobindo Pharma	134.3	0.0	94.2	-2.6	1.6	3
Tube Investments	81.9	3.9	26.1	-2.5	1.0	7
NHPC Ltd	26.5	-7.5	335.5	-2.5	0.3	-5
MRF	37.2	-7.1	0.3	-2.4	0.4	-5
GMR Airports	22.9	1.8	228.1	-2.2	0.3	4
Godfrey Phillips	7.0	-0.6	3.1	-2.0	0.1	1
Colgate-Palmoliv	39.3	-3.6	19.1	-1.9	0.5	-2
LG Electronics	48.9	-6.1	32.1	-1.8	0.6	-4

Nifty Smallcap-100 snapshot: MFs net buyers in 56% of the stocks

- The highest MoM net buying in May'26 was witnessed in Tata Technologies, Pine Labs, Indraprastha Gas, JSW Cement, and Manappuram Finance.

Top 30 stocks by change in shares

Company	Value May-26 (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Tata Technolog.	3.0	111.9	4.2	74.7	0.1	21
Pine Labs	23.9	24.2	165.4	66.5	0.9	-26
Indraprastha Gas	33.9	23.1	211.2	27.4	1.2	-4
JSW Cement	16.4	27.9	126.2	20.9	0.6	6
Manappuram Fin.	31.5	28.0	96.7	15.8	1.1	11
Bandhan Bank	58.7	15.6	281.6	10.8	2.1	4
KFin Technolog.	20.5	6.0	23.9	10.7	0.7	-4
Five-Star Bus.Fi	19.6	2.0	44.0	9.9	0.7	-7
Nuvama Wealth	18.7	26.5	12.0	8.0	0.7	17
Amber Enterp.	56.5	2.3	7.4	7.8	2.1	-5
Godawari Power	3.9	4.7	13.4	7.7	0.1	-2
CreditAcc. Gram.	18.3	7.3	14.1	7.7	0.7	0
Inventurus Knowl	6.6	7.5	3.9	6.2	0.2	1
Netweb Technol.	13.9	21.0	3.0	5.3	0.5	16
Meesho	44.2	-0.1	241.0	5.3	1.6	-5
Navin Fluo.Intl.	59.9	9.5	8.4	4.8	2.2	4
Deepak Fertilis.	16.9	16.7	12.0	4.7	0.6	12
Angel One	52.9	14.4	156.8	4.7	1.9	9
Ola Electric	10.6	18.8	256.4	4.7	0.4	14
Poonawalla Fin	37.6	-4.6	98.3	4.0	1.4	-9
The Ramco Cement	37.9	-3.4	43.5	3.7	1.4	-7
PNB Housing	82.8	2.2	80.3	3.7	3.0	-1
Syngene Intl.	45.9	-2.4	103.8	3.3	1.7	-6
Affle 3i	27.5	6.3	18.8	3.3	1.0	3
Force Motors	2.1	1.0	0.1	3.3	0.1	-2
Sagility	21.0	1.4	511.5	3.1	0.8	-2
Sarda Energy	0.7	-10.8	1.5	3.1	0.0	-13
Natco Pharma	3.0	-4.6	2.9	2.9	0.1	-7
Urban Company	15.2	-18.6	126.5	2.8	0.6	-21
NBCC	15.6	12.1	155.5	2.5	0.6	9

Bottom 30 stocks by change in shares

Company	Value May-26 (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
M R P L	0.7	-27.3	5.1	-15.9	0.0	-14
Kaynes Tech	22.7	-34.6	7.3	-15.6	0.8	-23
Wockhardt	20.9	25.7	10.3	-13.7	0.8	46
GE Shipping Co	21.2	-21.7	14.9	-13.0	0.8	-10
Physicswallah	12.8	-11.2	119.6	-9.7	0.5	-2
Inox Wind	14.1	-15.0	151.4	-7.8	0.5	-8
Jyoti CNC Auto.	13.4	-26.3	22.4	-7.2	0.5	-21
Gland Pharma	110.4	21.2	49.1	-5.7	4.0	28
Redington	16.6	-1.3	74.0	-5.0	0.6	4
Star Health Insu	33.1	-4.3	62.6	-4.7	1.2	1
Cams Services	25.5	2.9	32.2	-4.0	0.9	7
Tata Chemicals	19.0	-9.5	25.1	-3.4	0.7	-6
Anant Raj	5.1	3.1	9.9	-2.4	0.2	6
KEC Internationa	28.6	-12.7	57.3	-2.0	1.0	-11
Amara Raja Ener.	10.0	-0.4	11.2	-1.7	0.4	1
Tenneco Clean	15.9	-6.8	27.0	-1.5	0.6	-6
JM Financial	6.3	-7.5	48.5	-1.3	0.2	-6
Dr Lal Pathlabs	45.9	16.1	28.5	-1.3	1.7	17
Sona BLW Precis.	128.0	-1.1	210.7	-1.2	4.7	0
Data Pattern	17.9	-2.1	4.4	-1.1	0.7	-1
Aptus Value Hou.	31.1	-1.1	119.5	-1.1	1.1	0
Crompton Gr. Con	91.0	2.1	323.5	-1.1	3.3	3
Ircon Intl.	0.3	-11.0	2.0	-1.1	0.0	-10
Ather Energy	67.3	2.0	69.8	-1.1	2.4	3
Chambal Fert.	8.8	5.4	18.8	-1.0	0.3	7
Afcons Infrastr.	22.3	-1.2	65.6	-1.0	0.8	0
Whirlpool India	32.2	-17.3	39.2	-0.9	1.2	-16
Cohance Life	28.5	-11.4	66.2	-0.8	1.0	-11
HBL Engineering	0.8	2.2	1.0	-0.8	0.0	3
PG Electroplast	24.6	-10.2	50.9	-0.6	0.9	-10

Top schemes and NAV changes: 14 of the top 25 schemes end higher MoM

- Among the top 25 schemes by AUM, the following posted the highest MoM increase: Quant Small Cap Fund (+4.4% MoM change in NAV), Nippon India Growth Mid Cap Fund (+1.8% MoM), Nippon India Small Cap Fund (+1.7% MoM), HDFC Mid Cap Fund (+1.6% MoM), and Axis Midcap Fund (+1.6% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,414	1,158	-1.4	-0.3
HDFC Flexi Cap Fund	1,018	944	-0.3	-0.4
HDFC Mid Cap Fund	974	900	1.6	6.3
ICICI Pru Large Cap Fund	763	723	-1.1	-2.8
Nippon India Small Cap Fund	746	724	1.7	4.5
Kotak Midcap Fund	647	635	1.1	7.5
ICICI Pru Value Fund	590	563	-1.5	-1.8
Kotak Flexi Cap Fund	548	531	-0.1	0.0
SBI Large Cap Fund	535	519	0.0	0.0
Nippon India Multi Cap Fund	534	532	0.3	0.7
Nippon India Large Cap Fund	517	515	-1.1	-1.5
Nippon India Growth Mid Cap Fund	474	468	1.8	8.7
SBI Contra Fund	473	400	-0.4	-1.7
SBI Focused Fund	466	425	0.1	12.4
Mirae Asset Large & Midcap Fund	428	425	0.6	3.4
SBI Large & Midcap Fund	394	378	1.0	5.2
HDFC Small Cap Fund	388	349	0.8	-1.7
HDFC Large Cap Fund	378	368	-1.0	-3.5
Mirae Asset Large Cap Fund	377	372	-0.8	-2.8
SBI Small Cap Fund	374	332	0.1	-0.3
ICICI Pru India Opportunities Fund	365	347	-0.2	1.0
Motilal Oswal Midcap Fund	365	340	1.3	-7.6
AXIS Midcap Fund	329	301	1.6	5.6
Quant Small Cap Fund	318	296	4.4	6.5
AXIS ELSS Tax Saver Fund	310	306	-1.0	-3.2

Note: Equity growth schemes considered in this comparison

Value surprise: Divergent interests visible within sectors

- In May'26, the stocks that saw the maximum MoM increase in value were ICICI Bank, Adani Enterprises, Gujarat Gas, Samvardhana Motherson, Eternal, Lenskart Solutions, Solar Industries, Axis Bank, JSW Energy, and Adani Energy Solutions.
- Conversely, the stocks that witnessed the maximum MoM decline in value were SBI, Reliance Industries, ITC, Bharti Airtel, Infosys, TCS, HDFC Bank, ONGC, Torrent Power, and Power Grid.

Top 10 stocks by change in value

Company	Value May-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds	
									Bought	Sold
ICICI Bank	2589.8	80.6	3.2	2,061.4	75.1	3.8	-0.5	5.2	20	1
Adani Enterp.	146.5	43.4	42.1	49.9	7.1	16.5	22.3	0.3	16	3
Gujarat Gas	61.7	41.4	204.2	153.9	100.5	188.2	5.6	0.1	12	1
Samvardhana Moth.	262.5	40.9	18.5	1,688.0	-23.3	-1.4	20.0	0.5	9	11
Eternal	717.6	34.6	5.1	2,863.5	98.5	3.6	1.7	1.4	17	3
Lenskart Soln	86.7	32.3	59.4	165.4	60.1	57.0	1.5	0.2	17	0
Solar Industries	186.0	29.7	19.0	10.2	0.1	0.7	18.4	0.4	15	4
Axis Bank	1292.6	28.6	2.3	1,004.6	8.0	0.8	1.6	2.6	13	7
JSW Energy	73.9	27.5	59.4	124.1	41.6	50.3	6.2	0.1	7	10
Adani Energy Sol.	128.9	26.1	25.4	85.2	8.6	11.2	12.7	0.3	13	5

Bottom 10 stocks by change in value

Company	Value May-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares May-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds	
									Bought	Sold
SBI	1175.1	-122.4	-9.4	1,218.5	4.1	0.3	-9.7	2.3	11	10
Reliance Inds.	1729.9	-71.5	-4.0	1,309.4	50.4	4.0	-7.7	3.4	16	5
ITC	583.9	-60.6	-9.4	2,035.1	-11.7	-0.6	-8.9	1.2	9	12
Bharti Airtel	1294.9	-48.9	-3.6	707.9	-4.3	-0.6	-3.0	2.6	13	8
Infosys	1005.6	-43.6	-4.2	866.3	-21.5	-2.4	-1.8	2.0	8	12
TCS	465.0	-41.6	-8.2	205.9	1.1	0.6	-8.9	0.9	13	5
HDFC Bank	2797.0	-26.9	-1.0	3,756.5	96.9	2.6	-3.4	5.6	15	6
ONGC	253.4	-25.5	-9.1	954.8	23.8	2.6	-11.1	0.5	12	7
Torrent Power	109.6	-24.1	-18.1	77.2	0.1	0.2	-18.1	0.2	11	6
Power Grid Corp.	362.4	-24.0	-6.2	1,247.6	34.0	2.8	-9.0	0.7	14	4

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

FUNDS SNAPSHOT

SBI

ICICI Prudential

HDFC

Nippon India

Kotak Mahindra

UTI

Axis

Aditya Birla Sun Life

Mirae Asset

DSP

Motilal Oswal

PPFAS

Tata

Canara Robeco

Invesco

Franklin Templeton

Bandhan

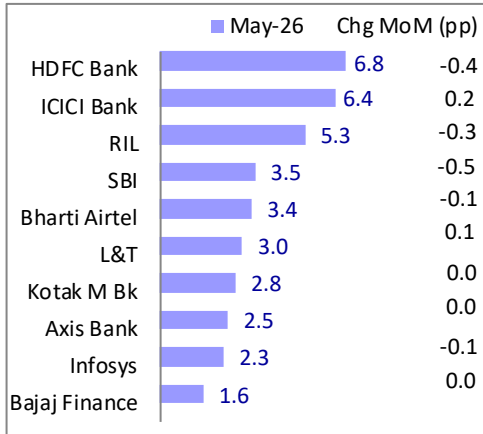
HSBC

Quant

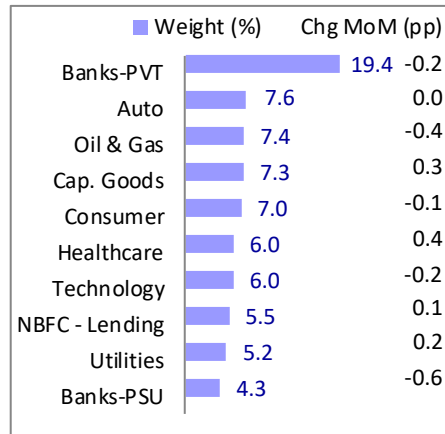
Edelweiss

Sundaram

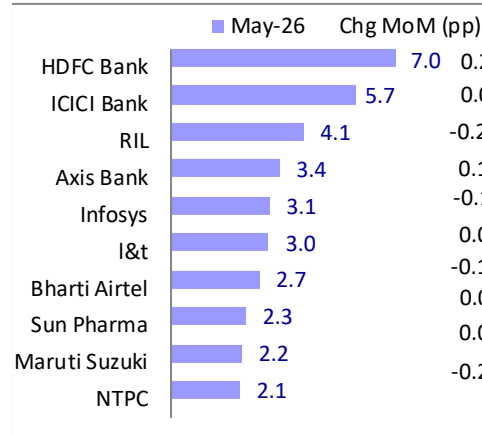
Top company holdings (%)



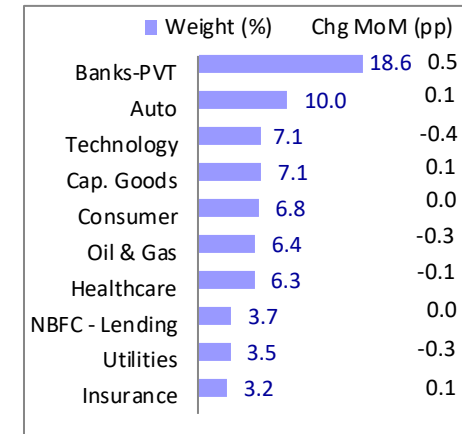
Top sector allocation (%)



Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
HDFC Bank	-28.87	-9,453
ICICI Bank	20.82	18,932
RIL	-22.68	11,055
SBI	-43.27	-9,770
Bharti Airtel	-2.57	3,511
L&T	8.01	986
Infosys	-5.09	-1,168
Kotak M Bk	5.29	12,028
Axis Bank	-2.84	-4,730
Bajaj Finance	-0.73	4,016

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
JSW Energy	0.25	0.46
Adani Ent.	0.23	0.47
ICICI Bank	0.20	6.44
JSW Steel	0.16	0.58
Biocon	0.12	0.69
Samvardhana Moth	0.12	0.48
Gujarat Gas	0.11	0.13
Solar Inds.	0.10	0.69
HDFC Life Ins.	0.10	0.62
Muthoot Fin.	0.08	0.82

Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Kotak M Bk	19.85	51,025
HDFC Bank	18.36	46,805
Gujarat Gas	11.28	26,639
Dr Reddys Lab	8.04	6,623
GCPL	7.21	7,403
Tata Steel	7.19	37,406
Samvardhana Moth	6.73	-4,856
Britannia Inds.	6.33	1,990
Hyundai Motor	6.25	2,413
Central Bank	5.62	1,82,642

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Kotak M Bk	0.27	1.58
HDFC Bank	0.21	6.95
Gujarat Gas	0.16	0.31
Dr Reddys Lab	0.11	0.69
GCPL	0.10	0.27
Tata Steel	0.10	0.66
Samvardhana Moth	0.09	0.64
Hyundai Motor	0.09	0.48
Britannia Inds.	0.09	0.72
Central Bank	0.08	0.08

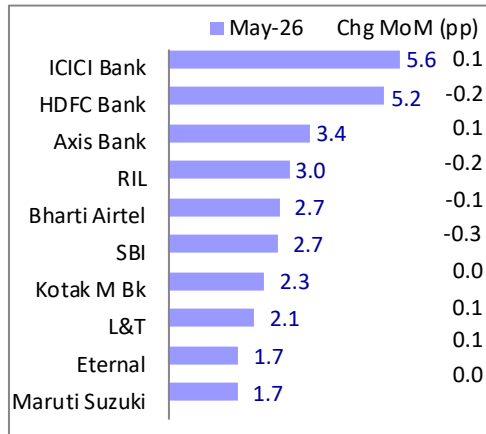
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Healthcare Opportunities Fund	45.7	44.5	4.6
SBI Automotive Opportunities Fund	51.8	49.1	2.5
SBI MNC Fund	60.6	58.1	2.0
SBI Large & Midcap Fund	394.2	378.3	1.0
SBI Energy Opportunities Fund	89.1	86.7	0.7

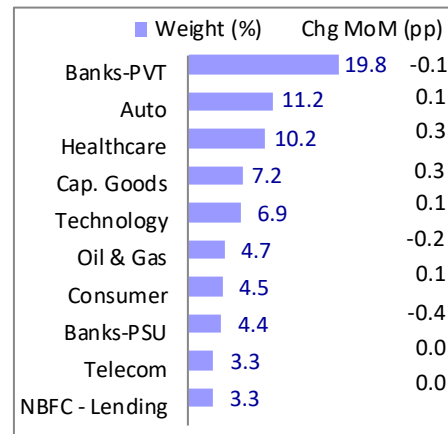
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru P.H.D Fund	64.5	64.4	3.6
ICICI Pru Multicap Fund	176.8	172.9	2.8
ICICI Pru MidCap Fund	77.9	76.3	2.5
ICICI Pru US Bluechip Equity Fund	37.0	36.0	2.4
ICICI Pru Commodities Fund	40.0	39.1	2.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	7.88	7,670
Interglobe Avi.	6.93	1,194
L&T	6.17	1,073
Tata Comm.	5.82	258
Lenskart Sol.	5.44	10,354
Gland Pharma	4.97	-94
Eternal	4.29	11,658
PB Fintech	4.24	2,097
Coforge	4.16	-189
Axis Bank	4.16	1,044

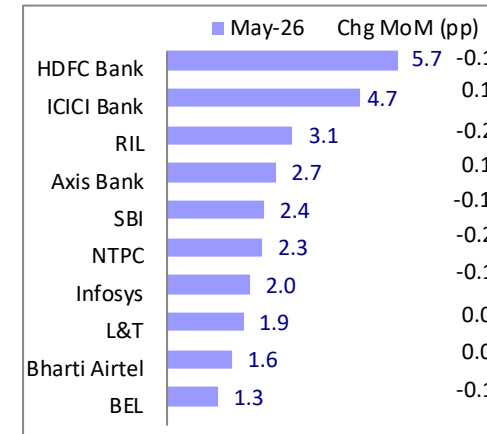
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Interglobe Avi.	0.11	1.25
ICICI Bank	0.11	5.62
Tata Comm.	0.10	0.48
L&T	0.10	2.10
Lenskart Sol.	0.09	0.12
Gland Pharma	0.08	0.40
PB Fintech	0.07	0.60
Coforge	0.07	0.48
Eternal	0.07	1.71
Hyundai Motor	0.06	0.82

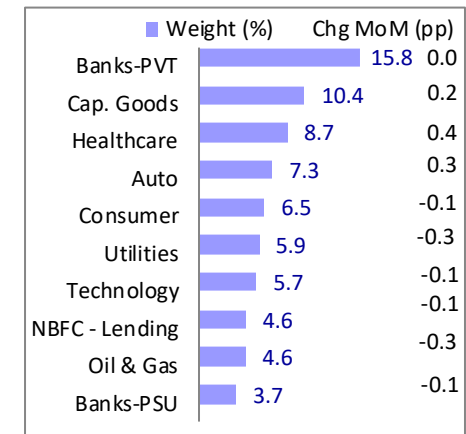
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Pharma and Healthcare Fund	23.6	23.3	5.8
HDFC Defence Fund	97.2	95.5	4.5
HDFC Innovation Fund	26.8	25.9	2.7
HDFC Mid Cap Fund	973.5	900.3	1.6
HDFC Manufacturing Fund	103.4	102.4	1.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Sun Pharma	8.63	4,937
Eternal	8.34	30,205
Samvardhana Moth.	7.85	-4,447
Info Edge	6.14	5,889
ICICI Bank	5.66	5,492
Jubilant Foodworks	5.33	14,788
BHEL	4.62	-2,982
Axis Bank	4.32	1,928
Mankind Pharma	4.31	1,425
Gland Pharma	3.75	-178

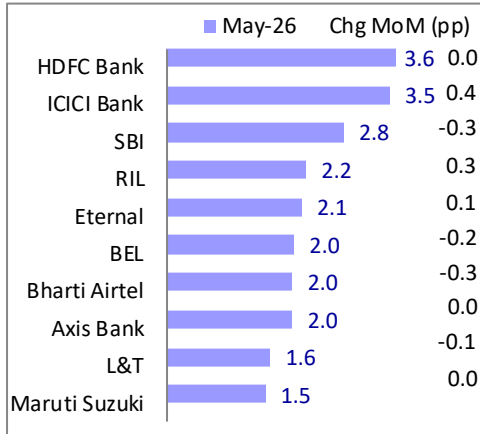
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Sun Pharma	0.16	1.22
Eternal	0.16	1.25
Samvardhana Moth.	0.15	1.02
Info Edge	0.12	0.38
Jubilant Foodworks	0.11	0.30
BHEL	0.09	0.75
Mankind Pharma	0.08	0.42
Gland Pharma	0.07	0.37
ICICI Bank	0.06	4.71
JSW Energy	0.06	0.08

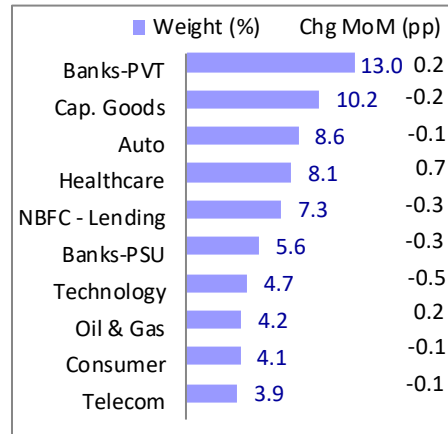
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Taiwan Equity Fund	12.6	11.0	11.8
Nippon India Pharma Fund	86.4	84.6	3.1
Nippon India Growth Mid Cap Fund	474.2	467.9	1.8
Nippon India Innovation Fund	28.4	27.7	1.8
Nippon India Small Cap Fund	746.0	724.4	1.7

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	14.50	12,005
RIL	11.17	12,146
Apollo Hospitals	6.88	810
Solar Inds.	6.85	-30
Eternal	5.90	19,733
Indus Towers	4.93	5,738
Adani Power	4.61	17,508
Lenskart Sol.	4.38	8,228
Tata Consumer	4.34	3,640
Dixon Tech	4.24	327

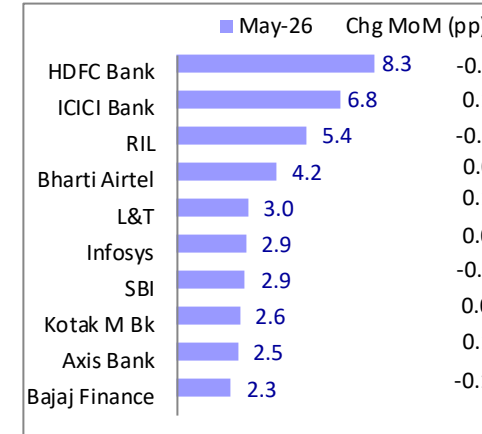
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.37	3.47
RIL	0.29	2.17
Apollo Hospitals	0.20	0.30
Solar Inds.	0.18	1.38
Eternal	0.14	2.10
Adani Power	0.13	0.24
Indus Towers	0.13	1.03
Tata Consumer	0.12	0.18
Lenskart Sol.	0.12	0.27
Biocon	0.12	0.29

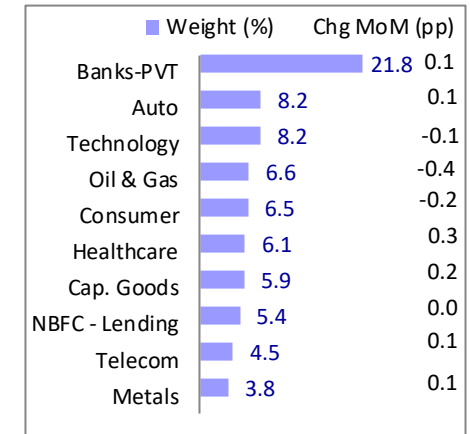
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Pioneer Fund	36.9	28.1	4.1
Kotak MNC Fund	21.1	21.0	3.7
Kotak Small Cap Fund	178.1	175.5	1.9
Kotak Manufacture in India Fund	27.4	26.5	1.7
Kotak Midcap Fund	647.5	635.1	1.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
BSE	3.10	572
ICICI Bank	2.70	3,011
Adani Ports	2.36	165
Hindalco	1.87	215
Coforge	1.77	-227
Axis Bank	1.77	536
Asian Paints	1.77	-291
Eternal	1.76	3,918
Tata Motors PV	1.74	790
Grasim	1.64	51

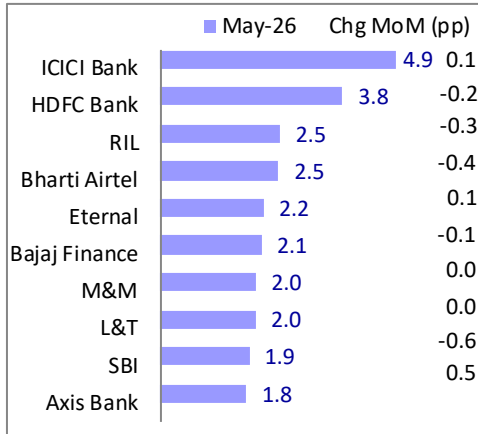
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.12	6.83
BSE	0.11	0.29
Adani Ports	0.08	0.87
Axis Bank	0.07	2.54
Eternal	0.07	1.87
L&T	0.07	2.98
Hindalco	0.07	0.72
Asian Paints	0.06	1.00
Coforge	0.06	0.44
Tata Motors PV	0.06	0.38

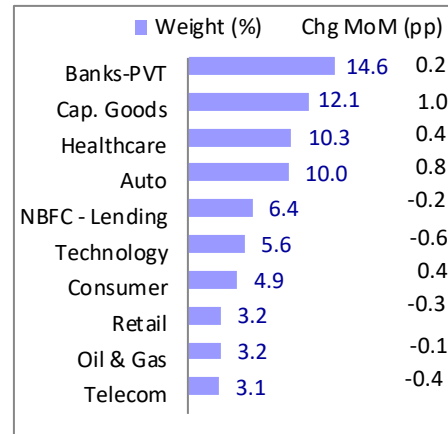
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Healthcare Fund	12.2	11.5	5.0
UTI-Mid Cap Fund	118.7	116.8	1.5
UTI-Small Cap Fund	49.7	47.5	1.4
UTI-MNC Fund	26.8	25.6	1.1
UTI-Flexi Cap Fund	222.5	216.1	1.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Axis Bank	9.32	6,949
Ather Energy	4.61	4,690
Samvardhana Moth	4.51	19,116
Radico Khaitan	4.30	1,188
Solar Inds.	4.02	56
ICICI Bank	3.51	3,206
BHEL	3.48	1,839
TD Power Systems	3.42	2,592
PB Fintech	3.32	1,692
Cipla	3.12	2,134

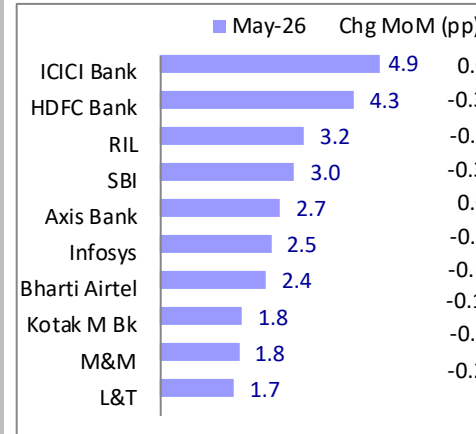
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Axis Bank	0.46	1.80
Ather Energy	0.23	0.37
Samvardhana Moth	0.22	0.67
Radico Khaitan	0.22	0.44
Solar Inds.	0.20	1.05
TD Power Systems	0.17	0.17
BHEL	0.17	0.94
Cipla	0.16	0.26
PB Fintech	0.16	1.19
Cummins	0.14	1.19

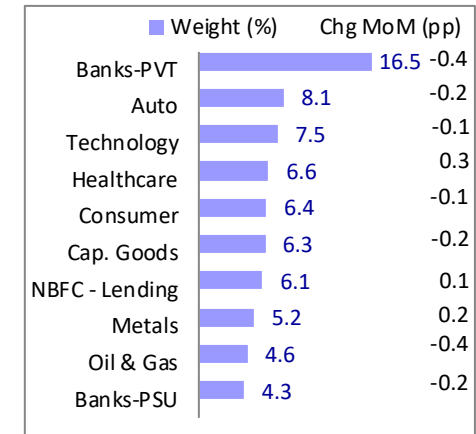
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS India Manufacturing Fund	53.4	52.2	3.0
AXIS Multicap Fund	99.4	95.2	1.7
AXIS Midcap Fund	328.5	300.5	1.6
AXIS Large & Mid Cap Fund	158.8	151.8	1.3
AXIS Small Cap Fund	278.4	246.1	1.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Energy	7.57	4,927
Shriram Finance	5.15	5,259
Lenskart Sol.	3.68	6,828
Hindalco	3.16	856
Ambuja Cements	3.13	6,932
GMR Airports	3.10	27,748
Vodafone Idea	2.25	19,524
Trent	2.19	467
HDFC Life	1.86	3,043
Billionbrains Garage	1.83	11,662

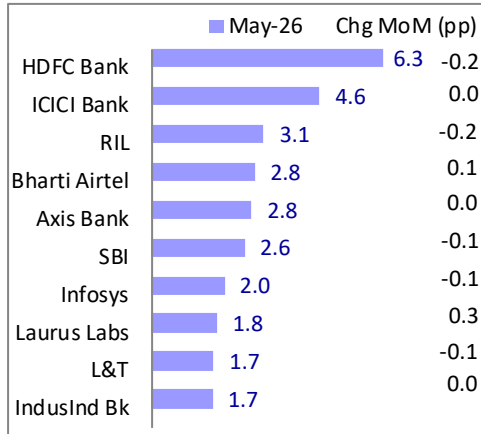
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Adani Energy	0.40	0.45
Shriram Finance	0.26	1.13
Lenskart Sol.	0.19	0.56
Ambuja Cements	0.16	0.35
GMR Airports	0.16	0.57
Hindalco	0.15	1.52
Vodafone Idea	0.12	0.40
Trent	0.11	0.70
HDFC Life	0.10	0.28
Billionbrains Garage	0.10	0.22

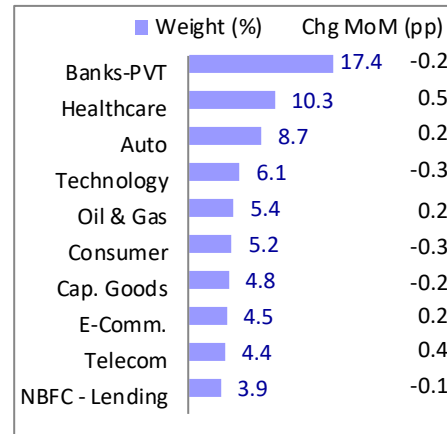
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Pharma & Healthcare Fund	9.5	9.2	4.5
Aditya Birla SL Manufacturing Equity Fund	12.0	11.8	3.2
Aditya Birla SL Transportation and Logistics Fund	14.9	14.5	3.0
Aditya Birla SL Small Cap Fund	54.5	51.8	2.7
Aditya Birla SL Quant Fund	20.5	20.4	2.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Billionbrains Garage	8.88	48,215
Lenskart Sol.	7.05	13,278
Laurus Labs	5.98	-278
Tata Comm.	5.43	336
Hero MotoCorp	3.56	831
BSE	3.30	704
SAIL	3.26	7,369
Gland Pharma	3.24	-1,129
BPCL	3.14	10,691
Sun Pharma	3.14	1,806

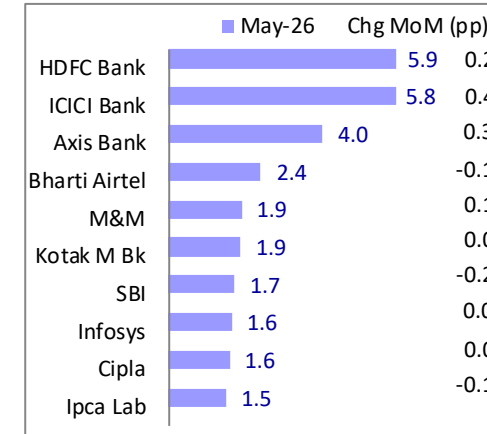
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Billionbrains Garage	0.49	0.50
Lenskart Sol.	0.39	0.72
Laurus Labs	0.32	1.81
Tata Comm.	0.29	1.38
Hero MotoCorp	0.19	0.93
BSE	0.18	0.33
SAIL	0.17	1.08
Gland Pharma	0.17	1.30
BPCL	0.17	0.50
Sun Pharma	0.17	1.42

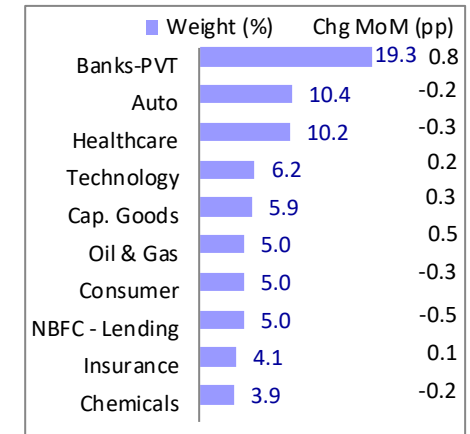
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Healthcare Fund	30.9	30.7	4.1
Mirae Asset Midcap Fund	190.0	188.2	2.5
Mirae Asset ELSS Tax Saver Fund	253.7	251.2	0.7
Mirae Asset Large & Midcap Fund	427.9	425.3	0.6
Mirae Asset Focused Fund	65.2	62.1	0.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	7.60	6,174
ICICI Bank	6.48	5,476
Axis Bank	3.93	2,501
Hero MotoCorp	3.64	761
L&T	3.33	768
HDFC Bank	3.19	7,887
HPCL	2.91	6,427
BPCL	2.83	9,751
UltraTech	2.69	240
Coforge	2.39	-485

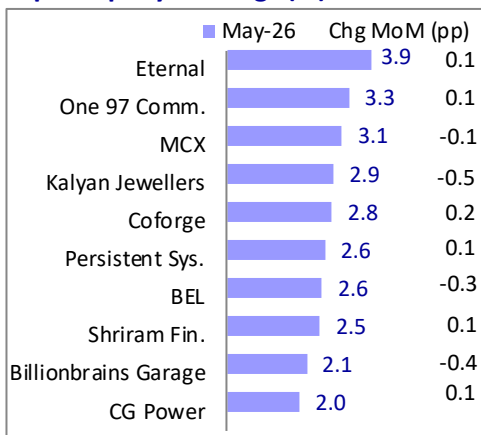
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
RIL	0.56	1.10
ICICI Bank	0.44	5.85
Hero MotoCorp	0.27	0.44
Axis Bank	0.26	3.97
L&T	0.24	1.19
HPCL	0.21	0.76
BPCL	0.20	0.91
UltraTech	0.20	0.66
HDFC Bank	0.19	5.90
Hyundai Motor	0.18	0.28

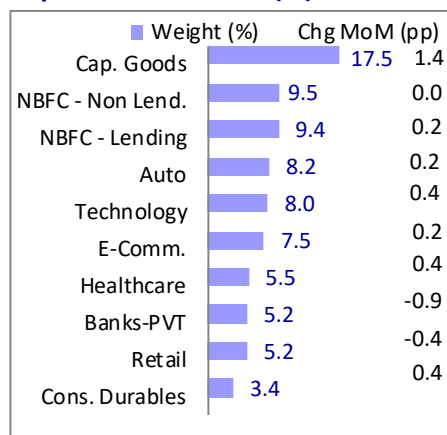
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Healthcare Fund	33.1	30.7	4.8
DSP India T.I.G.E.R. Fund	60.2	52.1	2.6
DSP Small Cap Fund	183.6	164.3	1.7
DSP Multicap Fund	28.1	25.8	1.7
DSP Midcap Fund	196.7	188.0	1.1

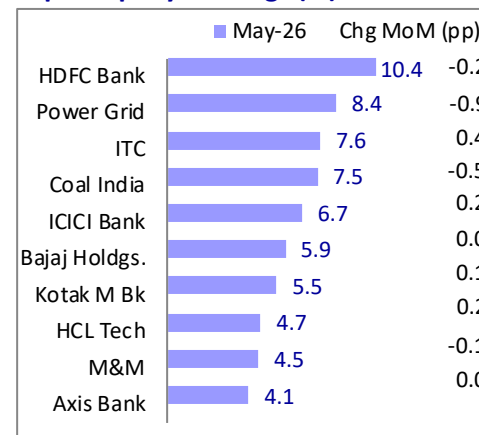
Top company holdings (%)



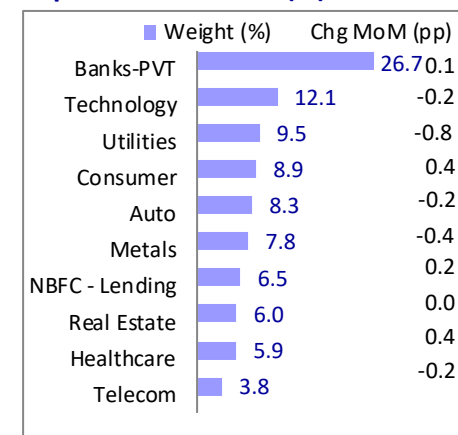
Top sector allocation (%)



Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Samvardhana Moth.	9.13	49,485
Suzlon Energy	9.07	1,53,720
Premier Engg.	5.46	4,635
Sterlite Tech.	3.83	6,802
Waaree Energies	3.67	1,128
ICICI Pru AMC	3.13	665
BSE	3.01	65
Apollo Hospitals	2.65	255
Aditya Infotech	2.40	314
Coforge	2.31	-2,475

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Samvardhana Moth.	0.77	1.59
Suzlon Energy	0.76	1.83
Premier Engg.	0.45	1.57
Sterlite Tech.	0.33	0.35
Waaree Energies	0.29	1.89
ICICI Pru AMC	0.25	1.14
BSE	0.23	1.95
Apollo Hospitals	0.22	0.90
Aditya Infotech	0.20	0.72
Siemens	0.18	0.35

Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
IGL	7.84	50,228
ITC	5.69	45,045
Zydus Life	3.80	60
ICICI Bank	3.24	2,903
HCL Tech	2.60	2,741
Kotak M Bk	1.53	3,621
Bajaj Finance	1.47	1,624
Bajaj Holdgs.	1.24	61
Cipla	0.94	-307
Axis Bank	0.68	19

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
IGL	0.68	1.26
ITC	0.40	7.64
Zydus Life.	0.31	1.90
ICICI Bank	0.19	6.73
HCL Tech	0.16	4.67
Bajaj Finance	0.13	0.14
Kotak M Bk	0.06	5.45
Cipla	0.06	1.80
Eternal	0.05	0.08
Mahanagar Gas	0.05	0.09

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal Small Cap Fund	65.2	62.8	3.8
Motilal Oswal Focused Fund	15.6	14.3	3.5
Motilal Oswal Multi Cap Fund	41.0	39.4	3.3
Motilal Oswal Consumption Fund	10.4	10.2	2.7
Motilal Oswal Flexi Cap Fund	129.4	122.5	2.4

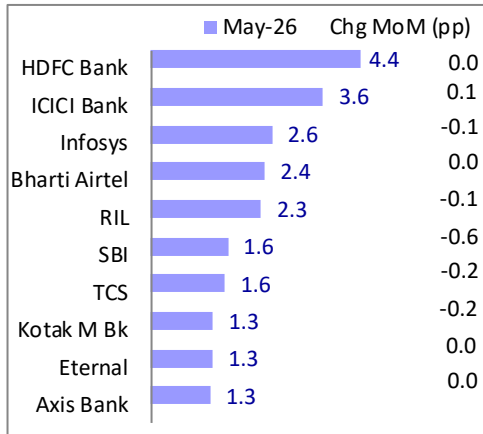
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh Large Cap Fund	7.4	7.3	-1.1
Parag Parikh Flexi Cap Fund	1,414.5	1,157.9	-1.4
Parag Parikh ELSS Tax Saver Fund	55.4	51.0	-1.7

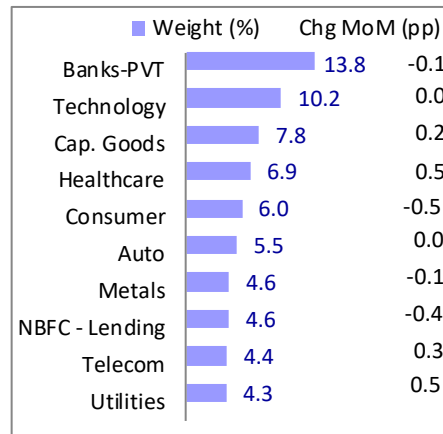
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Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Energy	4.32	2,200
PB Fintech	2.63	1,448
HDFC AMC	2.55	981
Wockhardt	2.17	0
ICICI Bank	1.89	1,677
Premier Energies	1.68	1,527
Hindustan Aeron.	1.63	383
Indus Towers	1.52	1,687
Cummins	1.45	98
BSE	1.43	141

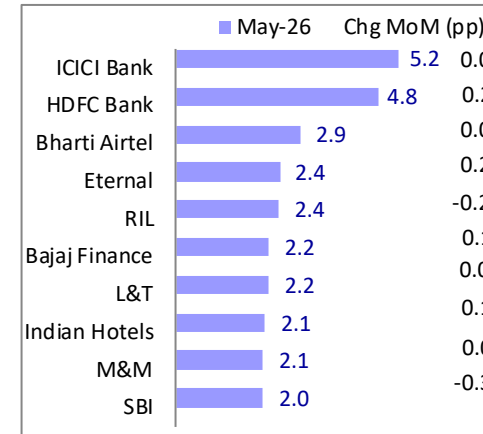
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Adani Energy	0.37	1.07
PB Fintech	0.22	0.92
HDFC AMC	0.22	0.67
Wockhardt	0.18	0.61
Premier Energies	0.15	0.28
Hindustan Aeron.	0.14	0.36
Indus Towers	0.12	1.00
BSE	0.12	0.67
Cummins	0.12	0.79
Abbott India	0.11	0.29

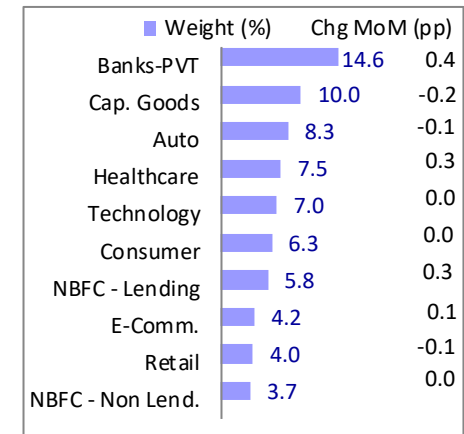
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata India Innovation Fund	13.9	13.7	4.5
Tata India Pharma & Healthcare Fund	13.9	13.8	4.0
Tata Multicap Fund	33.2	31.5	2.8
Tata Business Cycle Fund	26.7	25.9	2.4
Tata Infrastructure Fund	20.9	19.8	2.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Lenskart Sol.	3.37	6,395
HDFC Bank	1.78	4,592
Billionbrains Garage	1.72	9,321
Kotak M Bk	1.62	4,182
Premier Energies	1.55	1,414
Eternal	1.51	4,700
Asian Paints	1.46	520
Samvardhana Moth	1.33	-305
Shriram Finance	1.25	1,268
L&T Finance	1.09	3,739

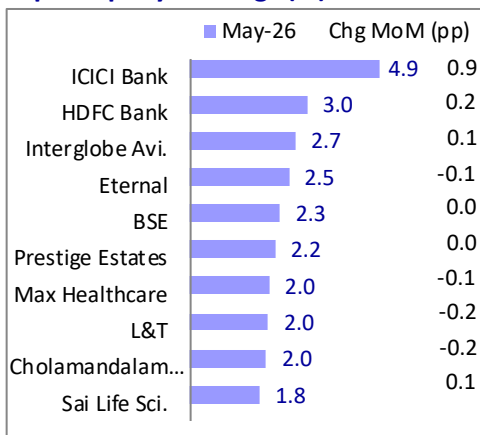
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Lenskart Sol.	0.33	0.45
HDFC Bank	0.18	4.76
Billionbrains Garag	0.17	0.17
Kotak M Bk	0.16	0.70
Premier Energies	0.15	0.28
Eternal	0.15	2.43
Asian Paints	0.14	0.22
Samvardhana Moth	0.13	0.80
Shriram Finance	0.12	0.62
L&T Finance	0.11	0.17

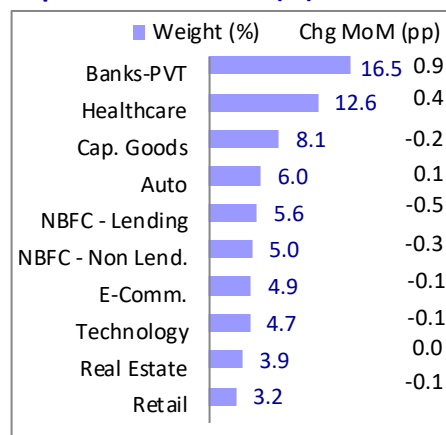
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Manufacturing Fund	16.4	16.2	3.0
Canara Robeco Mid Cap Fund	46.2	44.6	2.2
Canara Robeco Small Cap Fund	133.6	127.6	0.3
Canara Robeco ELSS Tax Saver	84.7	81.2	-0.2
Canara Robeco Multi Cap Fund	52.5	51.4	-0.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	9.81	7,982
Tata Motors PV	5.18	13,127
ABB India	3.64	498
Yes Bank	2.76	1,14,240
Aditya Infotech	2.75	26
HDFC Bank	2.50	4,656
HDFC Life	1.82	3,029
Biocon	1.70	3,870
Sai Life Sci.	1.39	0
Interglobe Avi.	1.39	167

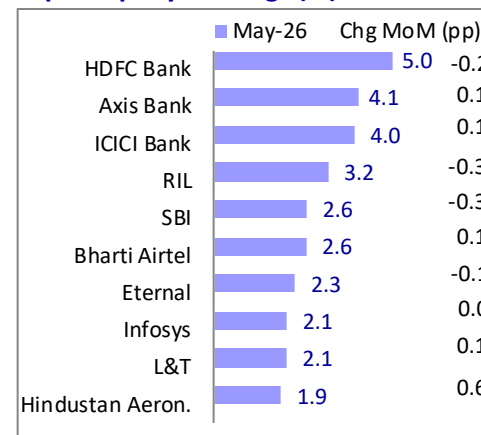
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Bank	0.86	4.90
Tata Motors PV	0.52	0.52
ABB India	0.34	1.04
Yes Bank	0.27	0.35
Aditya Infotech	0.24	1.35
HDFC Life	0.18	0.29
Biocon	0.17	0.19
HDFC Bank	0.16	3.00
Info Edge	0.12	0.15
PNB	0.11	0.28

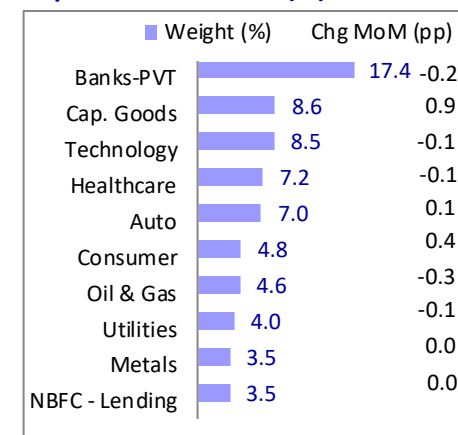
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Business Cycle Fund	10.6	10.5	3.4
Invesco India Infrastructure Fund	15.0	14.5	3.1
Invesco India Smallcap Fund	117.2	115.9	2.5
Invesco India Midcap Fund	124.0	122.2	2.4
Invesco India Large & Mid Cap Fund	101.5	100.7	2.1

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Hindustan Aeron.	6.06	1,432
Asian Paints	5.26	1,887
Shriram Finance	2.22	2,299
Kirloskar Oil	1.74	-25
Exide Inds.	1.62	3,735
Pine Labs	1.59	12,250
Axis Bank	1.57	789
TVS Motor	1.50	460
AIA Engg.	1.45	252
Interglobe Avi.	1.45	261

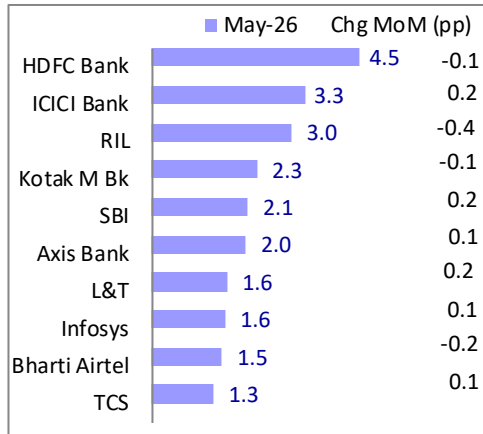
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Hindustan Aeron.	0.61	1.90
Asian Paints	0.53	0.77
Shriram Finance	0.22	0.64
Kirloskar Oil	0.17	1.51
Exide Inds.	0.16	0.41
Pine Labs	0.16	0.23
TVS Motor	0.15	0.25
AIA Engg.	0.15	0.37
Interglobe Avi.	0.14	1.31
Axis Bank	0.14	4.06

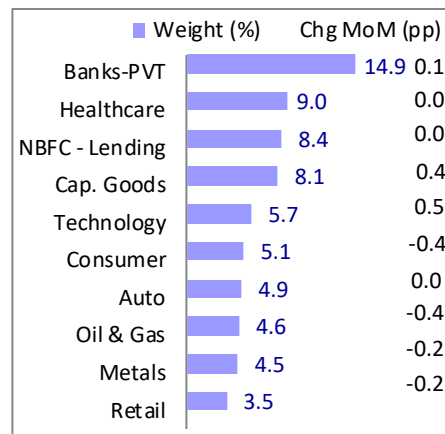
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin India Multi Cap Fund	48.9	45.2	1.5
Franklin India Opportunities Fund	87.2	80.6	1.1
Franklin India Mid Cap Fund	122.3	117.4	1.0
Franklin India Dividend Yield Fund	23.2	20.3	0.6
Franklin India Technology Fund	16.5	14.5	0.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Bank	3.11	2,605
L&T	2.80	638
SBI	2.75	4,606
Sterlite Tech	2.53	-5,235
Bajaj Finserv	2.39	1,278
Tech Mahindra	1.56	1,041
Bajaj Auto	1.38	124
V2 Retail	1.32	5,298
Biocon	1.31	2,955
Axis Bank	1.28	788

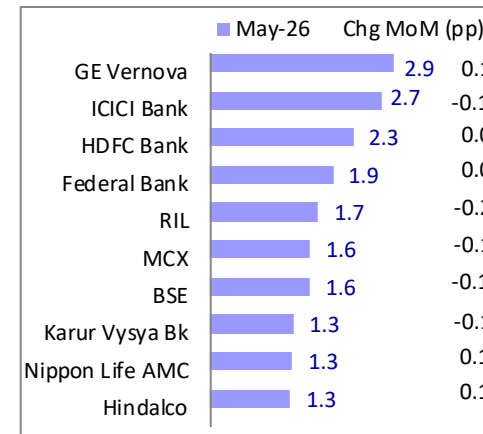
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
L&T	0.24	1.62
Sterlite Tech	0.24	0.93
Bajaj Finserv	0.23	0.78
SBI	0.22	2.07
ICICI Bank	0.21	3.34
Tech Mahindra	0.15	0.33
Bajaj Auto	0.14	0.32
Biocon	0.13	0.16
V2 Retail	0.13	0.20
Premier Engg.	0.11	0.11

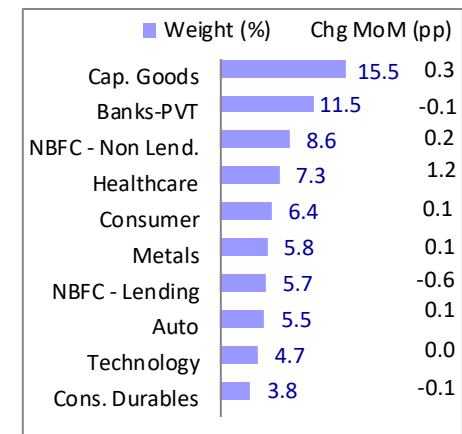
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Innovation Fund	22.0	21.6	3.3
Bandhan Midcap Fund	22.1	21.1	2.8
Bandhan Small Cap Fund	272.2	244.6	1.2
Bandhan Multi Cap Fund	29.2	28.3	1.0
Bandhan Large & Mid Cap Fund	174.6	166.5	0.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
BHEL	4.25	7,594
Lenskart Sol.	2.97	5,459
PB Fintech	2.51	1,379
Meesho	2.48	13,544
Thermax	2.30	386
HPCL	2.27	5,494
Bharat Forge	1.94	954
Angel One	1.85	4,560
MTAR Tech	1.79	-17
JSW Energy	1.70	2,528

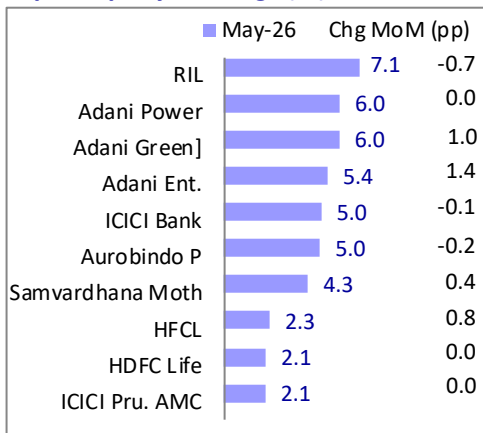
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
BHEL	0.48	1.19
Lenskart Sol.	0.33	1.22
Meesho	0.29	0.29
PB Fintech	0.27	1.16
Thermax	0.26	0.47
HPCL	0.26	0.49
Bharat Forge	0.22	0.43
Angel One	0.21	0.62
JSW Energy	0.19	0.57
MTAR Tech	0.19	1.23

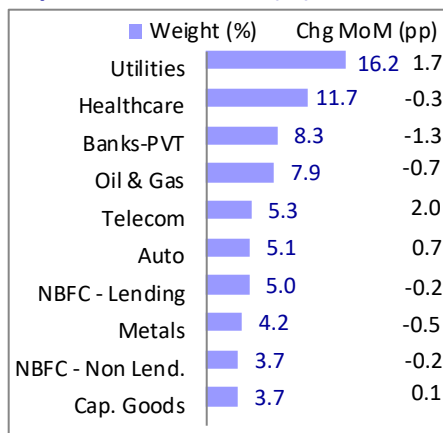
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC India Export Opportunities Fund	12.1	11.8	6.8
HSBC Midcap Fund	142.5	140.9	4.9
HSBC Large and Mid Cap Fund	51.1	50.3	3.7
HSBC Small Cap Fund	168.8	166.4	2.9
HSBC ELSS Tax Saver Fund	39.9	39.1	1.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Ent.	13.20	2,189
Adani Green	10.10	1,512
Tech Mahindra	7.35	4,945
HFCL	6.85	131
Adani Energy	6.75	4,106
Bharti Airtel	5.99	3,343
Samvardhana Moth	5.00	-8,278
Indus Towers	3.26	7,360
Black Box	2.22	133
Yes Bank	2.20	94,819

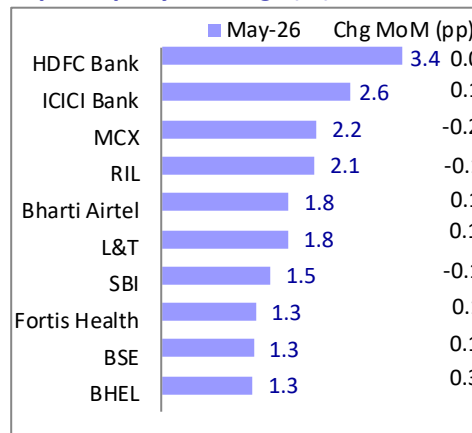
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Adani Ent.	1.41	5.35
Adani Green	0.98	5.96
Tech Mahindra	0.88	1.17
Adani Energy	0.79	1.33
HFCL	0.75	2.34
Bharti Airtel	0.70	1.21
Samvardhana Moth	0.41	4.34
Indus Towers	0.40	0.41
Yes Bank	0.27	0.27
Black Box	0.25	0.68

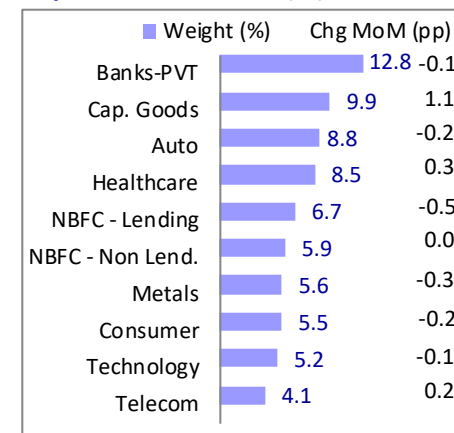
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant Large and Mid Cap Fund	34.2	26.0	5.9
Quant Flexi Cap Fund	69.9	57.3	5.7
Quant Quantamental Fund	16.4	12.0	5.5
Quant Value Fund	18.6	13.5	5.3
Quant Infrastructure Fund	31.9	26.6	4.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
BHEL	2.13	2,197
JSW Energy	2.12	3,302
Premier Engg.	2.05	1,923
ICICI Bank	1.67	1,401
Laurus Labs	1.42	825
Solar Inds.	1.40	31
Cummins	1.24	125
Sumitomo Chemical	1.24	1,734
Polycab India	1.19	70
L&T	1.17	244

Top change in weight (%)

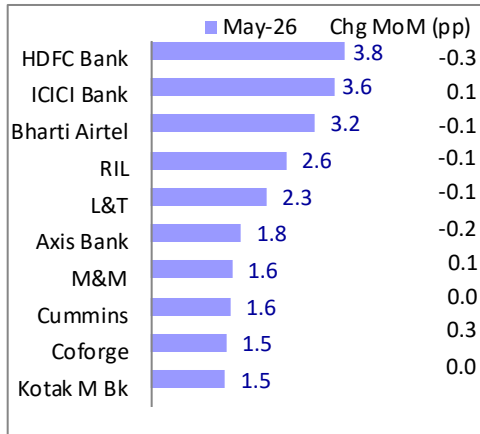
Company	Chg MoM (pp)	Current Weight
Premier Engg.	0.30	0.35
JSW Energy	0.29	0.69
BHEL	0.27	1.27
Laurus Labs	0.20	0.39
Solar Inds.	0.17	0.86
Sumitomo Chemical	0.17	0.45
Thermax	0.16	0.24
Cummins	0.15	0.81
Polycab India	0.15	0.63
J B Chemicals	0.14	0.35

Top scheme by NAV change

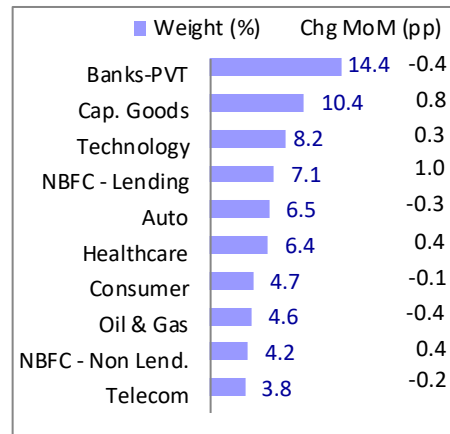
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Edelweiss Mid Cap Fund	168.5	161.8	2.4
Edelweiss Small Cap Fund	61.6	59.9	1.6
Edelweiss Business Cycle Fund	15.0	14.8	1.2
Edelweiss Multi Cap Fund	32.5	32.2	1.1
Edelweiss Large & Mid Cap Fund	45.6	44.4	0.2

Sundaram: Equity AUM INR571b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Chola.Inv.&Fn	2.75	1,812
Coforge	1.85	417
Muthoot Finance	1.82	545
MTAR Tech	1.70	124
Rategain Travel Tech	1.65	1,197
Kirloskar Oil	1.39	500
Radico Khaitan	1.34	354
One 97 Comm.	1.21	1,022
Five-Star Business	1.21	3,044
S J S Ent.	1.13	370

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Chola.Inv.&Fn	0.47	0.92
Muthoot Finance	0.32	0.34
Coforge	0.30	1.48
MTAR Tech	0.29	0.87
Rategain Travel Tech	0.28	0.84
Kirloskar Oil	0.23	0.79
Radico Khaitan	0.22	0.79
Five-Star Business	0.21	0.57
One 97 Comm.	0.20	0.80
S J S Ent.	0.19	0.58

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Business Cycle Fund	15.9	15.5	3.0
Sundaram Small Cap Fund	36.8	34.7	2.8
Sundaram Large and Mid Cap Fund	66.9	65.0	1.8
Sundaram Mid Cap Fund	136.9	132.4	1.8
Sundaram Services Fund	47.2	44.7	1.2

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NOTES

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Gautam Duggad - Research Analyst (Gautam.Duggad@MotilalOswal.com)

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Investment Rating	Expected return (over 12-month)
BUY	>=15%
SELL	< - 10%
NEUTRAL	> - 10 % to 15%
UNDER REVIEW	Rating may undergo a change
NOT RATED	We have forward looking estimates for the stock but we refrain from assigning recommendation

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